

Agencies' Highlights

-
- HFA and SONYMA combined, issued over \$2.8 billion in housing bonds last year making the Agencies the top housing bond issuer in the nation.
- HFA issued over \$2.5 billion of bonds, a portion of which were used to fund 39 new projects with a total of over 6,000 units of which over 5,400 are affordable.
- HFA announced a new policy of providing only taxable financing for 80/20 developments.
- HFA and SONYMA investment banker appointments resulted in MWBE firms receiving approximately 27% of underwriting compensation.
- SONYMA issued approximately \$336 million in bonds in the fiscal year, a portion of which was used to fund 1,772 mortgages. The mortgage-backed securities programs (Conventional Plus and FHA Plus) financed \$74.4 million in loans.
- Overall, over 800 of the mortgages purchased were made to low-income homebuyers (80% of area median income or less). Over 575 loans SONYMA purchased statewide were made to minority households.
- SONYMA MIF issued commitments to insure 83 Multi Family mortgage loans with an aggregate loan amount of approximately \$469 million which financed 6,000 affordable units.
- AHC awarded approximately \$44.7 million to create or preserve nearly 1,720 low to moderate income housing units located in 47 of New York State's 62 counties. Utilization of MWBEs by AHC awardees totaled 49.34%.
- Agencies MWBE achievements:
 - Procurement – 35.69%
 - Construction – 36.78%
 - Bond Related – 22.48%
- Agencies SDVOB achievements: 4.12%



**Homes and
Community Renewal**