

**MINUTES OF THE 24th MEETING OF THE  
STATE OF NEW YORK MORTGAGE AGENCY  
FINANCE AND PROGRAM COMMITTEE HELD ON JANUARY 25, 2018 AT 9:55  
A.M. IN ITS OFFICES AT 641 LEXINGTON AVENUE  
NEW YORK, NEW YORK 10022**

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**DIRECTORS AND DESIGNEES**

**PRESENT**

Kenneth Adams	Chairman
Joyce Miller	Director
Todd Scheuermann	New York State Division of the Budget, representing Robert Mujica, Director (via video conference)

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Chairman Adams presided over the meeting

Ms. Linda Manley, Senior Vice President and Counsel HFA/SONYMA acted as Secretary. She noted that Todd Scheuermann, representing Mr. Robert F. Mujica, the Director of the New York State Division of the Budget was attending the meeting from the conference center at the Capitol Building, Room 131, in Albany. A public notice was given of the time and location of the venue in accordance with the New York State Open Meetings Law.

Ms. Manley asked for a motion and a second to call the meeting to order of the State of New York Mortgage Agency Finance and Program Committee meeting. Chairman Adams made a motion to call the Finance and Program Committee meeting to order; Mr. Scheuermann seconded the motion. Ms. Manley said these motions and seconds would be used, unless specific items called for a different vote, or unless any Committee Member wished to record his or her vote differently.

Mr. David E. Kapell and Ms. Bethaida Gonzalez (via video conference), Directors of the SONYMA board; and Mr. Andrew A. SanFilippo and Mr. Mark J.F. Schroeder, Directors/Members of the MBBA/TSFC boards, as well as HFA Members Mr. Curtis, Mr. Davidson and Ms. Miller attended as guests.

**The first item on the agenda was the adoption of the minutes of the 23d SONYMA Finance and Program Committee meeting held on January 26, 2018.** There being no objections or corrections from the Directors, the minutes were deemed approved.

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**The second item on the agenda was the adoption of a resolution approving the Annual and Quarterly Investment Reports.**

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

**A RESOLUTION OF THE STATE OF NEW YORK MORTGAGE AGENCY, THE NEW YORK STATE HOUSING FINANCE AGENCY, THE AFFORDABLE HOUSING CORPORATION, THE STATE OF NEW YORK MUNICIPAL BOND BANK AGENCY AND THE TOBACCO SETTLEMENT FINANCING CORPORATION FINANCE COMMITTEES APPROVING ANNUAL REPORTS ON INVESTMENTS AND A QUARTELY REPORT ON INVESTMENTS**

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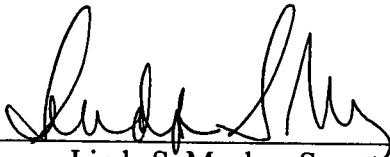
**The third item on the agenda was the adoption of a resolution recommending the issuance of bonds.**

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

**A RESOLUTION OF THE FINANCE COMMITTEE OF THE STATE OF NEW YORK MORTGAGE AGENCY RECOMMENDING THE ISSUANCE OF BONDS**

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There being no further business, Ms. Manley asked for a motion and a second to adjourn the State of New York Mortgage Agency's Finance and Program Committee meeting. Mr. Scheuermann moved to adjourn; Ms. Miller seconded the motion, and the meeting was adjourned at 10:38 a.m.

  
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Linda S. Manley, Secretary