

**MINUTES OF THE
NEW YORK STATE MUNICIPAL BOND BANK AGENCY
GOVERNANCE COMMITTEE MEETING
HELD ON THURSDAY, APRIL 11, 2019 AT 9:45 A.M.
AT ITS OFFICES AT
AT 25 BEAVER STREET
NEW YORK, NEW YORK 10004**

MEMBERS AND DESIGNEES

PRESENT:

Kenneth G. Adams	Chairman
Linda Baldwin	New York Secretary of State, representing Rossana Rosado, Secretary of State, Director (via video conference)
Jesse Olczak	New York State Division of the Budget, Representing Robert Mujica, Budget Director, Director (via video conference)

Chairman Kenneth G. Adams presided over the meeting.

Ms. Linda Manley, Senior Vice President and Counsel HFA/SONYMA acted as Secretary. Ms. Manley noted that Mr. Jesse Olczak, representing Mr. Robert F. Mujica, the Director of the New York State Division of the Budget, and Ms. Linda Baldwin, representing Rossana Rosado, the Secretary of State of New York State, participated via video conference from the Capitol Building, Room 131, in Albany. Andrew San Filippo, representing the State Comptroller is participating from the Agencies' Buffalo regional Office at Electric Tower, 535 Washington Street, Suite 105.

Ms. Manley asked for motions and seconds to call to order the Governance Committee meetings of the New York State Housing Finance Agency ("HFA"), the New York State Affordable Housing Corporation ("AHC"), and the State of New York Mortgage Agency ("SONYMA"), the New York State Municipal Bond Bank Agency ("MBBA"), and the New York State Tobacco Financing Corporation ("TSFC"). Chairman Adams moved to call the HFA and AHC meetings to order and Mr. Nestor Davidson seconded the motion. Chairman Adams moved to call the SONYMA meeting to order and Jesse Olczak seconded the motion. Mr. San Filippo moved to call the MBBA and TSFC meetings to order and Jesse Olczak seconded the motion.

These minutes reflect only those items being considered by the Members of MBBA. A record of items considered by the other Agencies is contained in the minutes of each of the Agencies.

Ms. Manley stated that as items were presented to each Board throughout the meetings, these motions and seconds would be used, unless specific items called for a different vote, or unless any members wished to record his or her vote differently.

Ms. Manley noted that Chairman Adams would chair the Governance Committees for HFA, AHC, MBBA and TSFC; and that Commissioner Visnauskas would chair the Governance Committee for SONYMA.

Lastly, Ms. Manley noted that for purposes of convenience, items shared by one or more agencies would be presented by Chairman Adams.

The first item on the Agenda was the adoption of the minutes of the MBBA Governance Committee meeting held on April 11, 2019. There being no objections, or corrections from the Members, the minutes were deemed approved.

The next item on the Agenda was the approval of a resolution concerning approval of the Governance Committees' Self-Evaluation. Mr. Valella discussed the materials for self-evaluation.

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

**A RESOLUTION OF THE GOVERNANCE COMMITTEE THE STATE OF
NEW YORK MUNICIPAL BOND BANK AGENCY CONCERNING SELF-
EVALUATIONS.**

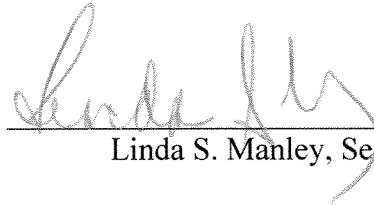
The next item on the Agenda was a resolution concerning approval of Facility Related Purchase Orders and Contracts, including review of Agency insurance policies. Chairman Adams noted that this was a consent item, and that there would be no discussion on this item unless the Members so requested.

Considering the first and second motions previously entered, the motions were carried, and the following resolution was adopted unanimously:

**A RESOLUTION OF THE GOVERNANCE COMMITTEE OF THE STATE OF
NEW YORK MUNICIPAL BOND BANK AGENCY AUTHORIZING
CONTRACTUAL AGREEMENTS FOR FACILITY,
TELECOMMUNICATIONS AND ADMINISTRATIVE SERVICE.**

There being no unfinished business, Chairman Adams asked for a motion to adjourn the MBBA Governance Committee meeting. Considering the first and second motions previously entered, the motions were carried and the meeting was adjourned.

Ms. Manley informed the members that the next Board meeting is scheduled for Thursday, June 13, 2019 at 9:00 a.m.

A handwritten signature in cursive script, appearing to read "Linda S. Manley", is written over a horizontal line.

Linda S. Manley, Secretary