

**MINUTES OF THE SPECIAL MEMBERS MEETING OF THE  
NEW YORK STATE MUNICIPAL BOND BANK AGENCY  
HELD ON MONDAY, DECEMBER 9, 2019 AT 10:00 A.M.  
AT ITS OFFICES AT 641 LEXINGTON AVENUE  
NEW YORK, NEW YORK 10022**

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**DIRECTORS AND DESIGNEES**

**PRESENT:**

Kenneth Adams	Chairman
Andrew SanFilippo	Member (via video conference)
Jesse Olczak	New York State Division of the Budget, representing Robert Mujica, Director (via video conference)
Linda Baldwin	New York State Department of State, representing Rossana Rosado, Secretary of State

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Chairman Adams presided over the meeting. Ms. Linda Manley, Senior Vice President and Counsel to HCR, formally opened the meetings and acted as secretary.

Ms. Manley noted that Mr. Olczak, representing Mr. Robert F. Mujica, the Director of the New York State Division of the Budget participated via video conference from the Capitol Building, Room 131, in Albany, Mr. Andrew A. SanFilippo attended the meeting via video at the HCR Buffalo Regional Office located at Electric Tower, 535 Washington Street, Suite 105, Buffalo. Ms. Manley also noted that SONYMA Board members Mr. Ballan, Ms. Visnauskas and Mr. Kapell are participating in the meeting as guests and their presence is not counted for quorum or voting purpose.

Ms. Manley noted that these locations has been made public, and the public has the right to attend and observe the proceedings from any location.

Ms. Manley asked for motions and seconds to call to order the December 9, 2019 meetings of the New York State Housing Finance Agency (HFA), the New York State Affordable Housing Corporation (AHC), State of New York Municipal Bond Bank Agency (MBBA); and the Tobacco Settlement Financing Corporation (TSFC).

Ms. Manley asked for a motion to call the meeting of the MBBA Board to order, Chairman Adams motioned to call the MBBA Board to order and Mr. Andrew SanFilippo seconded the motion.

Ms. Manley noted that these motions and seconds would be used, unless specific items called for a different vote, or unless any Committee Member wished to record his or her vote differently.

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Chairman Adams then stated that Ms. Manley would take the requisite steps to go into Executive Session.

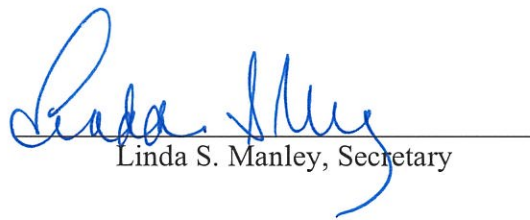
Ms. Manley called for a motion to adjourn the meeting to go into Executive Session pursuant to Section 105(f) of New York State Open Meetings Law, to discuss the financial and credit history of a particular corporation. Considering the first and second motions previously entered, the motions were carried. The MBBA Board entered Executive Session at 10:02 a.m.

Ms. Manley called for a motion to reconvene from the Executive Session which ended at 11:30 a.m. The public Board meeting reconvened at 11:31 a.m.

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There being no further business, Chairman Adams asked for a motion to adjourn the MBBA Board meeting. Considering the first and second motions previously entered, the motions were carried and the meeting was adjourned at 11:35 a.m.

Ms. Manley informed the Directors that the next Board meeting is scheduled for Thursday, December 12, 2019, at 9:00 a.m. at 641 Lexington.

  
Linda S. Manley, Secretary