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[RECIPIENT]

and

NEW YORK STATE

DIVISION OF HOUSING AND COMMUNITY RENEWAL

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NEW YORK STATE  
EXTENDED LOW INCOME HOUSING COMMITMENT  
and  
REGULATORY AGREEMENT

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Dated as of \_\_\_\_\_, 201\_

This instrument affects real and personal property situated in the State of New York, County of  
, [Town] [City] of \_\_\_\_\_, [Section \_\_, Block \_\_, Lot \_\_] [Tax Map No. \_\_]  
commonly known as \_\_\_\_\_.

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DHCR Project Manager \_\_\_\_\_.

Project I.D. No. \_\_\_\_\_.

RECORD AND RETURN TO:

N.Y.S. DIVISION OF HOUSING  
AND COMMUNITY RENEWAL

, New York 12207

**NEW YORK STATE**  
**DIVISION OF HOUSING AND COMMUNITY RENEWAL**  
**EXTENDED LOW INCOME HOUSING COMMITMENT AND REGULATORY**  
**AGREEMENT**

Agreement made this \_\_\_\_ day of \_\_\_\_\_, 202\_\_ by and among the New York State Division of Housing and Community Renewal ("DHCR") with an office at 38-40 State Street, Albany, New York 12207; \_\_\_\_\_, a New York limited liability company/limited partnership, (the "LLC"/"LP"); and \_\_\_\_\_ (the "HDFC/ Lessee/Corp./IDA"), having its principal place of business at \_\_\_\_\_ (the [LLC and the HDFC, individually and collectively the] "Recipient").

Whereas, pursuant to Article 2-A of the New York State Public Housing Law (the Statute"), and 9 NYCRR Part 2040.14 (the "Regulations"), DHCR is authorized to allocate certain New York State tax credits for the purpose of facilitating investment in housing which meets the eligibility requirements of the Statute ("State Low Income Housing Tax Credits" or "SLIHC"); and

Whereas, Recipient has submitted an application to DHCR for an allocation of State Low Income Housing Credits for a certain project as more fully described in Exhibit A attached hereto (the "Project") with respect to land and improvements (collectively the "Property") located at \_\_\_\_\_, which land is more fully described in Exhibit B attached hereto; and

Whereas, DHCR has allocated, or agreed to allocate, State Low-Income Housing Credits to Recipient in accordance with the Statute to assist the Project in consideration of, among other things, Recipient's undertaking to comply with all the terms and conditions of this agreement, the Statute, the rules and regulations promulgated thereunder (the "DCHR Regulations"), as may be amended from time to time; and

Whereas, as a condition of receiving State Low-Income Housing Credits Recipient is required by the Statute to enter into an Extended Low-Income Housing Commitment as evidenced by an agreement which is recorded pursuant to State law as a restrictive covenant;

Now, therefore, the parties agree that the Project will be operated in accordance with the following terms and conditions:

1. Definitions

The capitalized terms utilized herein shall have the meanings set forth in the Statute, the DHCR Regulations, section 42 of the U.S. Internal Revenue Code and the regulations promulgated pursuant thereto (the "Federal Regulations") unless otherwise defined herein.

2. Agreement to Run with the Land; Recording

This agreement shall apply to the Property and the Project. This agreement and all of the promises, agreements and covenants herein contained shall be recorded by the Recipient as a restrictive covenant and shall be binding on the Recipient and all successors of the Recipient.

3. Term

(a) The term of this agreement shall begin on the date that the Project is Placed In Service and, subject to the limitations set forth in the Statute, shall terminate:

- 1) \_\_\_\_\_ ( ) years after the close of the fifteen (15) year Compliance Period; or
- 2) on the date the Project is acquired by foreclosure or an instrument in lieu of foreclosure.

b) This Agreement shall not be subject to termination pursuant to a request for a Qualified Contract pursuant to the Statute. Recipient hereby waives the right to request a Qualified Contract.

c) In the event that this agreement terminates pursuant to 3(a)(2) of this agreement, no tenant residing in any Low-Income Unit in the Project shall be evicted except for good cause, nor shall any such tenant be subject to an increase in the gross rent of such unit before the close of the three (3) year period following a termination of this agreement pursuant to subsection 3(a)(2) of this agreement.

d) This agreement shall not be terminated if ownership is transferred by foreclosure or by a deed in lieu of foreclosure as a result of any action to collect debt which is owed to any entity which at any time after the issuance of New York State Department of Taxation and Finance (the "Tax Department") Form DTF-625 had any ownership interest in the Project.

4. Annual Certification

a) One calendar month subsequent to the close of Recipient's fiscal year, or at such other time as the Commissioner may prescribe, Recipient shall certify to DHCR under penalty of perjury, in a form prescribed by the Commissioner, that the Project as owned and operated is in compliance with all provisions of the Statute, the DHCR Regulations and DHCR's policies and procedures and shall provide all information relevant to the Project which DHCR requires. The Recipient shall also certify that, if the Recipient has been notified by any governmental authority having jurisdiction over the Recipient, the Project or the construction thereon or the use and occupancy thereof ("Governmental Authority"), that the Project, any construction thereon, or the use and occupancy thereof, is being conducted in violation of the provisions of any law, ordinance, rule, regulation or requirements of such Governmental Authority, Recipient shall additionally certify that Recipient has cured such violation, within 90 days of receipt of such notification or if such violation could not with due diligence be cured within such period, that Recipient has commenced to cure within such period and, having so commenced, shall thereafter proceed and complete such cure with due diligence.

b) DHCR shall, in addition to any remedies it may have at law or equity in the event of Recipient's failure to comply with this agreement, notify Tax Department of any and all violations of the Statute or the Regulations. Failure to file the certification required by section 4(a) of this agreement shall result in DHCR's notification to the Tax Department of such failure.

5. Eligible Occupants; Rights and Requirements

a) The Project shall contain \_\_\_ ( ) dwelling units. \_\_\_\_ ( ) units shall be occupied by persons or families whose incomes, at the time of initial occupancy, do not exceed [30] [40] [50%] [60%] [90%] of the Area Median Gross Income as determined in

accordance with the Statute, and \_\_\_\_ ( ) units shall be occupied by persons or families whose incomes, at the time of initial occupancy, do not exceed [30] [40] [50] [60%] [90%] of the Area Median Gross Income as determined in accordance with the Statute ("Qualifying Tenant(s)").

[One unit shall be occupied by a Resident Manager. The Recipient shall immediately notify DHCR when and if both 1) the unit ceases to be occupied by Resident Manager and 2) the Recipient does not intend to employ another Resident Manager. In the event the unit will no longer be occupied by a Resident Manager, the Recipient shall then make the unit available to persons or families whose incomes, at the time of initial occupancy, does not exceed 60% of the Area Median Gross Income as determined in accordance with the Statute (Qualifying Tenant). Recipient shall also notify DHCR of any such changes as required by the Statute, the DHCR Regulations, the Regulations and any notices or revenue rulings issued by the IRS.]

The Recipient shall adhere to (i) the occupancy provisions attached hereto as Exhibit C, (ii) the marketing plan approved by the DHCR Office of Fair and Equitable Housing (the "Marketing Plan"), and (iii) any Housing Services Agreement(s) attached thereto. The Marketing Plan shall set forth the procedure for the selection of occupants who qualify as members of special populations as may be defined by governmental agencies and the minimum number of units that will be available for those occupants. The Recipient's tenant selection procedure shall be conducted in accordance with all applicable state and federal laws including but not limited to fair housing laws, rules and regulations.

b) If any unit in the Low Income portion of the project is occupied by a Qualifying Tenant(s) at the time of initial occupancy, and such Qualifying Tenant's income should subsequently exceed 140% of the applicable income limit under the Statute, the Recipient shall, after such determination of income, rent the next available residential unit of comparable or smaller size in the Project to a person or family whose income meets the requirements of paragraph (a) of this section.

c) The Applicable Fraction (as defined in Section 42(c)(1) of the Statute) for the Project [shall not be less than \_\_\_%] [buildings shall not be less than that shown in Exhibit H attached hereto.]

- d) Recipient shall not evict or otherwise terminate the tenancy of any tenant of any low-income unit for other than good cause, nor increase the gross rent with respect to such unit except as permitted by the Statute.
- e) Recipient shall not refuse to lease to a holder of a voucher or certificate of eligibility under section 8 of the United States Housing Act of 1937 because of the status of the prospective tenant as such a holder.

6. Applicable Statutes, Rules, Regulations

The Recipient shall comply with the terms and provisions of the Statute, the Regulations, currently published at 9 NYCRR Part 2040, and the policies and procedures of DHCR regarding New York State Low Income Housing Tax Credit projects and allocations.

7. Management

During the term hereof, the Recipient shall:

- a) conduct its business and maintain its books and records to assure that the development, construction, management, operation and maintenance and any sale of the Project and the units are carried out in accordance with all applicable federal, State, and local laws, ordinances, rules, regulations and requirements including, but not limited to those listed in Section 6 above, the policies and procedures of DHCR, and with applicable agreements relating to the Project executed by the Recipient;
- b) complete and attach the summary of this agreement, attached hereto as Exhibit D, to the lease of each low-income unit and shall provide a copy of this agreement, free of charge, to any person who requests a copy;
- c) disclose the Restricted Rent for a dwelling to a prospective tenant prior to the execution of a lease for that dwelling unit;
- d) require as a condition of initial and continued occupancy, that each person who is or who intends to become a tenant in the Low-Income Portion of the Project shall, prior to occupancy and on an annual basis, submit to the Recipient a statement regarding the income of the person(s) occupying or intending to occupy the dwelling unit ("Income Certification"). In addition, the Recipient shall require as a condition of occupancy that all such persons shall provide the Recipient with any other information or documentation necessary to verify the information contained in the income certification (for projects in

which 100% of the residential units are LIHC qualified low-income units, after the initial income certifications have been completed for all Project units, the certification required by this section (d) shall not be required unless required by DHCR pursuant to the Statute, the Federal Regulations, or the DHCR Regulations);

- e) not retaliate against any tenant or lawful occupant of the Project who notifies DHCR of alleged violations of this agreement;
- f) not transfer, to any person or entity, or otherwise dispose of any portion of any building to which this agreement applies unless all of such building is transferred to such person or entity;
- g) if required pursuant to the Statute, the Federal Regulations, or the DHCR Regulations, determine each year whether the occupants of each unit in the Low Income Portion of the Project are Qualifying Tenants in accordance with the Statute, the Federal Regulations, and the DHCR Regulations, policies, and procedures;
- h) submit a copy of an independent audit to DHCR if an independent audit is required by any regulating or financing entity; and
- i) maintain Reserve accounts as shown in Exhibit E.

8. Monitoring Fees

The Recipient shall pay, at such time as the Commissioner may require, an annual fee to DHCR of .5% multiplied by the maximum Restricted Rents of the Low-Income Portion of the Project or such other fee as the Commissioner may prescribe (the "Monitoring Fee"). The Monitoring Fee shall be paid by check made payable to New York State Division of Housing and Community Renewal, and shall be sent to the DHCR Finance Unit, 38-40 State Street, Albany, N.Y. 12207, or to such other address as DHCR may direct. The check shall bear the Project's SHARS I.D. number and the words " NYS Low Income Housing Tax Credit Monitoring Fee".

9. Standing of Past, Present and Prospective Occupants

Project tenants, occupants and all individuals who meet the income limitation applicable to the Project under the Statute (whether prospective, present or former tenants or occupants of the Project) shall have the right to enforce section 3(c) and section 5 of this

Agreement for each taxable year in which the Project is subject to this Agreement or any provision of this agreement, in any New York State court.

10. Incorporation in Mortgage and Termination of Agreement

This Agreement and the restrictions hereunder are to be incorporated by reference into the mortgage, whenever a mortgage loan is made, by DHCR or the Housing Trust Fund Corporation, so that noncompliance hereunder shall constitute an "Event of Default" of such mortgage loan, as defined therein. In the event of foreclosure or deed-in-lieu of foreclosure, this Agreement and the restrictions hereunder shall automatically terminate, except as set forth in section 7 (b) of Exhibit D of this agreement. However, if the obligor or mortgagor on the mortgage loan or a related person (within the meaning of §144(a)(3) of the Code) thereafter obtains, during the stated term of this agreement, an ownership interest in the Project, this Agreement shall be revived in full force and effect to the extent of the restrictions hereunder. In addition, this Agreement and the restrictions hereunder shall, in DHCR's sole discretion, cease to apply partially or entirely in the event of involuntary noncompliance caused by unforeseen events such as fire, seizure, requisition, condemnation, change in federal law, or action of a federal agency after the date of issue, which prevents DHCR from enforcing any restriction hereunder.

11. Remedies

a) The injury to DHCR arising from noncompliance with any of the terms of this Agreement would be great, and the effect of misrepresentations of fact and any violations by Recipient of warranties and covenants under this Agreement would be irreparable, and the amount of consequential damage would be difficult to ascertain and may not be compensable by money alone. Therefore, upon noncompliance with any of the material provisions of this Agreement, misrepresentation of any material fact, or violation of any material warranty or covenant under this Agreement by Recipient, DHCR, at its option, may apply to any state or federal court, for specific performance of this Agreement, for an injunction against any noncompliance with or misrepresentation under this Agreement, or for such other relief as may be appropriate and available at law or in equity for any breach of this agreement, including the right to terminate this Agreement, the right to injunctive relief, the right to enforce the provisions of this Agreement, the right to recover damages suffered by DHCR as a result of any breach of this Agreement

by the Project Recipient and the right to revoke, recapture, or direct the revocation or recapture of LIHC or SLIHC or any portion thereof allocated by DHCR in addition to its right to foreclose or require foreclosure of any mortgage loan it holds, entirely or partially, pursuant to the terms of said mortgage and its respective components.

b) For purposes of this Agreement, the date of noncompliance or misrepresentation shall be the date such noncompliance or misrepresentation was first discovered by Recipient or DHCR, or would have been first discovered by Recipient or DHCR by the exercise of reasonable diligence.

12. Miscellaneous

a) All notices or other communications with respect to the subject matter of this agreement shall be in writing and shall be deemed to have been given when received and shall be sent by certified mail, return receipt requested, to the Recipient at \_\_\_\_\_ and to DHCR at 38-40 State Street, Albany, New York 12207, Attention: Low-Income Housing Credit Compliance Officer, or at such other address as a party to receive such notice may designate by giving such notice in writing. In circumstances deemed appropriate by DHCR, notice may be deemed given when received via facsimile transmission or via overnight courier, by agreement between DHCR and Recipient.

b) The Recipient and any successor in interest shall inform DHCR of any change in Recipient's address, and of any change in ownership of the Project (or any building in the Project if the Project is a multiple building Project), and the full name(s), address(es), and Federal Tax I.D. Number(s) of the new owner(s), within 30 days of any such change.

**Any transfer occurring without compliance with the requirements of Section 18 of the New York State Tax Law and the above requirements is hereby prohibited.**

c) The Recipient shall also provide written notice to DHCR, attention Housing Management Unit, of any sale or transfer of an investor membership interest or limited partnership interest, upon any such sale or transfer.

[d) the [HDFC] [IDA] [Fee Title Holder/ Lessee/Lessor] has executed this Agreement to subject its interest, if any, in the Property, to the lien of this Agreement. [HDFC] [IDA] [Fee title holder / Lessee/Lessor] shall have no affirmative obligations pursuant to this agreement, nor shall DHCR have any recourse to the [Fee Title Holder/

Lessee/Lessor] unless [Fee Title Holder/ Lessee/Lessor] has obtained possession and/or control of the Project.]

13. Exhibits

The following exhibits are hereby incorporated into this Agreement and the Project Recipient, to the extent applicable, shall adhere to the provisions contained therein.

Exhibit A	Project Narrative
Exhibit B	Description of Property
Exhibit C	Occupancy Provisions
Exhibit D	Summary of Tenant Rights and Obligations
Exhibit E	Reserve Account Requirements
Exhibit F	Additional Regulatory Provisions
Exhibit G	Affordability Plan (Units and Income)
Exhibit H	Applicable Fraction Schedule

[Signature Page(s) Follow]

IN WITNESS WHEREOF, the parties have each duly executed this agreement as of the day and year first above written.

[RECIPIENT]

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

DIVISION OF HOUSING  
AND COMMUNITY RENEWAL

By: \_\_\_\_\_

Name: **Arnon Adler** \_\_\_\_\_

Title: Director, Low-Income Housing  
Credit Program



**EXHIBIT A**  
**PROJECT NARRATIVE**

**EXHIBIT B**  
**PROPERTY DESCRIPTION**

**EXHIBIT C**  
**OCCUPANCY PROVISIONS**

**EXHIBIT D**  
**LOW-INCOME HOUSING CREDIT REGULATORY AGREEMENT**  
**SUMMARY OF TENANT RIGHTS AND OBLIGATIONS**

**1. TERM OF REGULATION**

The Building in which you live is a Low-Income Housing Credit Project which is subject to regulation by the New York State Division of Housing and Community Renewal (DHCR) and the United States Internal Revenue Service pursuant to Article 2-A of the New York State Public Housing Law (the "Statute"), and an Extended Low Income Housing Commitment and Regulatory Agreement between DHCR and the owner of the Project (the "Agreement"). The term of regulation began on the date that the Project was placed in service and ends on the earlier of the following dates (except as indicated in section 7(b) below):

- a. \_\_\_\_ years after the Placed in Service date as defined by the Statute ; or
- b. \_\_\_\_ on the date the Project is acquired by foreclosure or an instrument in lieu of foreclosure.

**2. AVAILABILITY OF THE AGREEMENT/RENT DISCLOSURE**

The landlord must attach a copy of this Summary to all leases for regulated apartments and must give a copy of the entire Agreement to any person who requests a copy. The landlord must disclose the restricted rent for a regulated apartment to a prospective tenant prior to the signing of a lease for that apartment.

**3. RETALIATION PROHIBITED**

The landlord cannot retaliate against any tenant or lawful occupant of the Project who notifies DHCR of alleged violations of this Summary or the Agreement.

**4. ANNUAL INCOME CERTIFICATION REQUIRED**

Prior to occupancy, and upon request on an annual basis, you must submit a statement regarding your income and the income of all other persons occupying your apartment (or intending to occupy the apartment unit as the case may be) and any other information and/or documentation necessary to verify the information contained in that statement.

**5. RIGHTS TENANTS MAY ENFORCE IN ANY NEW YORK STATE COURT**

Any person whose income makes them eligible to rent a low-income apartment in the Project can enforce certain rights listed in the Agreement in any New York State Court. You do not have to be a tenant in the Project to enforce these rights. These rights are secured by the Agreement which is recorded in the [ \_\_\_\_\_ County Clerk's Office] [Office of the City Register for the County of \_\_\_\_\_.]

**6. SECTION 8 TENANTS**

You can not be refused an apartment because of your status as a holder of a voucher or certificate of eligibility under section 8 of the United States Housing Act of 1937.

**7. EVICTIONS/RENT INCREASES**

- a. You and the other lawful occupants of your apartment can not be evicted or otherwise have your tenancy terminated for other than good cause, nor can the landlord increase the rent for your apartment except as permitted by the Statute.
- b. In the event that regulation of the Project is terminated pursuant to Section 1(b) of this summary, no tenant residing in any low-income apartment in the Project can be evicted except for good cause, nor can the new landlord increase the rent for your apartment before the close of the three (3) year period following a termination of this agreement pursuant to subsection 1(b) above.

**EXHIBIT E**  
**RESERVE ACCOUNT REQUIREMENTS**

1. Capitalized Reserve Requirements

a. Recipient shall deposit a total of \$\_\_\_\_\_.00 into an operating reserve account created in connection with a Housing Trust Fund Corporation Regulatory Agreement upon [receipt of the first/second/third/fourth/fifth/sixth] installment of the proceeds of syndication of the Low-Income Housing Credits] [the closing of the Housing Trust Fund Corporation Loan] or \_\_\_/\_\_\_/\_\_\_ whichever is earlier

b. Recipient shall deposit a total of \$\_\_\_\_\_.00 into a replacement reserve account created in connection with a Housing Trust Fund Corporation Regulatory Agreement upon [receipt of the first/second/third/fourth/fifth/sixth] installment of the proceeds of syndication of the Low-Income Housing Credits] [the closing of the Housing Trust Fund Corporation Loan] or \_\_\_/\_\_\_/\_\_\_ whichever is earlier;

2. Annual Reserve Requirements

a. Commencing the first full month after the Placed in Service date, Recipient shall annually deposit into an Operating Reserve Account an amount equal to 3% of gross rents per year. Such deposits shall be made monthly in amounts equal to one-twelfth the annual amount. Operating Reserve Account deposits may be reduced or suspended any month the balance of the Operating Reserve Account equals 50% of the annually budgeted gross rent.

[b. Commencing the first full month after the Placed in Service Date, Recipient shall annually deposit into a Replacement Reserve Account an amount equal to \$\_\_\_\_\_.00 per year. Such deposits shall be made monthly in amounts equal to one-twelfth the annual amount.]

[b. Commencing the first full month after the final project building Placed in Service Date, Recipient shall annually deposit in the replacement reserve account \$\_\_\_\_\_, increasing annually by 3%. Such 3% annual increase shall be calculated as of the date that is twelve months from the date of the initial annual deposit, and on such date each year thereafter. All such deposits shall be made monthly in amounts equal to one-twelfth the annual amount.]

3. Early Issuance (prior to 3<sup>rd</sup> Underwrite) – reserves

Recipient shall make such (other) deposits to the operating reserve account(s) as DHCR shall determine at the time of DHCR's final determination of housing credit dollar amount pursuant to U.S. Internal Revenue Code section 42(m) and issuance of IRS form 8609.

4. Standard Withdrawal/Reporting Requirements

a. Recipient is hereby prohibited from making any withdrawals from the reserve accounts required by this agreement without the written consent of DHCR.

b. The Recipient shall submit an annual budget to the DHCR Office of Housing Management proposing the level of disbursements from pre-funded reserves.

c. The Recipient shall annually document, to the satisfaction of DHCR, reserve account activity for the prior year.

5. Section 8 and Similar Subsidies

In addition to the above required deposits, any additional rental income received by the Project through the collection of rents subsidized by Section 8 Tenant Based Vouchers (or similar tenant based subsidy which is not required by the Code to be considered in the calculation of the Restricted Rent) at a level above the maximum LIHC rents affordable at the income levels set forth in the Regulatory

Agreement must be placed into the Project's Replacement Reserve Account, unless the owner certifies to DHCR that such additional income is necessary for the Project's operating viability, requests written acknowledgement of the cessation of the deposit of such additional income to the replacement reserve account, and receives such acknowledgement from DHCR. The owner will be documenting the status of this requirement as part of the LIHC Owner's Annual Certification for the duration of the Project's regulatory term.

6. Operating Deficit Guarantee

Recipient is obligated under the DHCR Regulations to provide an operating deficit guarantee of not less than one-fifth of the developer's fee approved by the division. The amount of the applicable operating deficit required by DHCR is \$\_\_\_\_\_.00 (the "Guarantee Amount"). The operating deficit guarantee obligates Recipient to pay all operating deficits during the first thirty six (36) months after the final project Placed in Service date, including, but not limited to the funding of reserve accounts, up to a total of the Guarantee Amount. No withdrawals shall be made from the above reserve accounts unless the operating deficit guarantee obligation has been fulfilled.

[7. NYS Brownfield Tax Credit Program Participation

Recipient shall also deposit into the Replacement Reserve Account any proceeds received for the project from the NYS Brownfield Cleanup Program in excess of \$\_\_\_\_\_, (the estimated amount of proceeds expected by Recipient from the NYS Brownfield Cleanup Program represented to DHCR by Recipient and relied upon by DHCR, pursuant to which DHCR's allocation of Low-Income Housing Credits for the Project will be, in part, based). Recipient shall forward copies of all documentation (including but not limited to checks received) regarding the amount of such proceeds to DHCR's Low-Income Housing Credit Program Manager within 30 days of Recipient's receipt from or submission to the NYS Department of Taxation and Finance. Recipient may request and DHCR shall allow a reduction in the deposits required by this paragraph upon Recipient's documenting, to the satisfaction of DHCR, expenditures for the Brownfield remediation associated with the Project in excess of \$\_\_\_\_\_.]

8. Rural Development Corporation Reserve

During the term of this Agreement, commencing with the first year the Recipient claims the credit, the Recipient shall annually deposit into a Rural Development Corporation Project Reserve Account an amount equal to \$\_\_\_\_, .00 per year.

Should the Project cease to be regulated by Rural Development Corporation during the term of this Agreement, Recipient shall annually deposit into a Replacement Reserve Account the amount of \$\_\_\_\_, .00; and Recipient is hereby prohibited from making any withdrawals from the Replacement Reserve Account without the written consent of DHCR.

9. Adjusters

The Project owner shall deposit into the Replacement Reserve Account any proceeds received for the Project from an upward adjustor of LIHTC/SLIHC equity in excess of the amount of permanent deferred developer fee recognized by DHCR at IRS Form 8609 issuance. The Project owner shall forward copies of all documentation regarding the amount of such adjusters and evidence of such deposits to DHCR Office of Housing Management within 5 days receipt of such documentation.

**EXHIBIT F**  
**ADDITIONAL REGULATORY PROVISIONS**

**EXHIBIT G**  
AFFORDABILITY PLAN (UNITS AND INCOME)

**EXHIBIT H**  
**BUILDING BY BUILDING**  
**APPLICABLE FRACTION SCHEDULE**

**Building Location**

**Applicable Fraction**