

HOUSING TRUST FUND CORPORATION

REPORT ON PERFORMANCE BASED ON MISSION STATEMENT MEASUREMENT CRITERIA FISCAL YEAR APRIL 1, 2018 TO MARCH 31, 2019

In June 2018, the Housing Trust Fund Corporation (“HTFC”) readopted its current mission statement and readopted its performance measurement criteria.

HTFC’s mission is to ensure housing affordability for low, very low and extremely low-income households and to further community development. HTFC achieves this mission through the construction, development, revitalization, oversight and preservation of low-income housing, the administration of federal Section 8 and State Rental Housing Assistance Payments as a statewide Public Housing Agency, the development and preservation of businesses, the creation of job opportunities, and the development of public infrastructures and facilities. In accordance with the initiatives of the Governor, HTFC’s mission is expanded to further recovery, rebuilding, and resiliency efforts of homes, businesses, and public infrastructure and facilities in storm-affected counties throughout New York State.

HTFC’s performance and achievement can be measured by a review of the number and type of awards made, the areas of the state served, the number of business jobs created or retained, the number of families assisted, the preservation of federal and state assisted multi-family, affordable housing, the timeliness of decision making, the amount of leveraging of awards and compliance with all applicable laws. Additionally, for storm recovery efforts, performance and achievement can be measured by a review of the number of grants, loans, and credit enhancements made to assist in the recovery efforts of eligible homeowners, small business owners, units of local government, and qualified not-for-profit organizations in storm-affected counties throughout New York State and the timeliness of efforts.

Additionally, for storm recovery efforts, performance and achievement can be measured by a review of the number of grants, loans, and credit enhancements made to assist in the recovery efforts of eligible homeowners, small business owners, units of local government, and qualified not-for-profit organizations in storm-affected counties throughout New York State and the timeliness of efforts.

This report sets forth HTFC’s performance with respect to its measurement criteria.

Awards Made, Amount Leveraged by Awards, and Impact of the Awards

Program	Amount Awarded/ Allocated†	Amount Leveraged†	Accomplishments
Access to Home	\$1,525,000	\$896,550	126 Residential Units
Access to Home for Heroes/Veterans	\$150,000	\$50,000	9 Residential Units
Access to Home for Medicaid Recipients	\$1,300,000	\$2,823,117	116 Residential Units
Buffalo Main Streets Initiative	\$1,650,000	\$9,238,010	59 Residential Units 31 Commercial Units
Community Development Block Grant (CDBG)	\$47,354,978	\$82,176,474	594 Residential Units 1,401 Jobs 57,411 People*
Downtown Revitalization Initiative (DRI)	\$12,838,685	\$30,383,921	33 Residential Units 117 Commercial Units
HOME Investment Partnership (HOME)	\$22,629,528	\$8,624,313	390 Residential Units
New York Main Street (NYMS)	\$5,765,858	\$4,876,598	98 Residential Units 149 Commercial Units 23 Technical Assistance Projects
New York Main Street (NYMS) Housing Plan Funds	\$2,000,000	\$4,489,286	27 Residential Units 61 Commercial Units
RESTORE - Residential Emergency Services to Offer (Home) Repairs to the Elderly	\$1,160,000	\$815,746	156 Residential Units
RESTORE - JP Morgan Funds	\$1,050,000	\$436,000	142 Residential Units
Public Housing Drug Elimination	\$400,000	N/A	N/A
Public Housing Modernization	\$6,000,000	N/A	N/A
Rural Rental Assistance Program	\$23,649,000	N/A	N/A
Section 8 Housing Choice Voucher	\$508,491,966	N/A	N/A
Section 8 Project Based Contract Administration	\$1,556,606,403	N/A	N/A

*Estimated.

†For projects receiving amounts from two or more sources of HTFC financing, such amounts are reported both under the Amount Awarded/Allocated column and the Leveraged column.

Governor's Office of Storm Recovery: Grants, Loans, Credit Enhancements, and Impact

Storm recovery assistance provided directly to homeowner and small business beneficiaries is highlighted below by program:

Program	Expended
Single Family Housing	\$69,106,398.14
Manufactured Homes	\$4,148,432.50
Interim Mortgage Assistance	\$10,854,059.09
Buyout & Acquisition	\$11,137,102.71
Rental Properties	\$15,041,274.93
Affordable Housing – Multi Family	\$11,928,743.78
Public Housing Authority	\$3,837,202.00
Small Business	\$2,015,854.76
Total	\$128,069,067.91

In addition, funds were spent to help impacted communities and rebuild critical State infrastructure:

Program	Expended
Infrastructure	\$31,460,445.20
Community Reconstruction	\$54,734,147.02
Total	\$86,194,592.22

The total amount expended by GOSR during the fiscal year for the programs described above including all related expenses and administrative costs was \$379,946,586.10, as further detailed in the chart below.

Program	Expended
Single Family Housing	\$150,465,258.82
Manufactured Homes	\$4,351,126.98
Interim Mortgage Assistance	\$12,641,016.61
Buyout & Acquisition	\$20,746,430.06
Rental Properties	\$19,493,450.17
Affordable Housing – Multi Family	\$12,913,355.74
Public Housing Authority	\$4,020,786.12
Economic Development	\$4,510,147.28
Infrastructure	\$34,658,338.69
Rebuild By Design	\$9,413,461.54
Community Reconstruction	\$79,739,434.42
Admin	\$20,231,716.60
National Design Resiliency Grant	\$3,498,573.25
Irene Lee Grant	\$3,263,489.82
Total	\$379,946,586.10

Areas of the State Served

HTFC's awards had an expansive reach and were distributed to every region of the State.

Timeliness of Decision Making

HTFC has generally successfully met its time commitments in the award process.

Compliance with Applicable Laws

To the best of its abilities, HTFC has complied with applicable laws including the Public Authorities Law, the 2005 New York State Public Authorities Accountability Act, the 2009 Public Authorities Reform Act, the requirements in administering its State and Federal programs, and the requirements of Article 15-A of the Executive Law regarding Minority and Women Owned Business Enterprises.