2018 MISSION STATEMENT
STATE OF NY MORTGAGE AGENCY

Agency	**SONYMA**
Mission Statement	SONYMA's core mission is to provide (1) capital to promote affordable homeownership opportunities for low- to moderate- income citizens of New York State and (2) mortgage insurance to lower the cost of borrowing for both eligible homebuyers and owners of affordable multifamily buildings.
Means to Achieve Mission	SONYMA accomplishes its mission by (1) issuing tax exempt and taxable bonds to provide low-interest fixed rate mortgages, closing cost and down payment assistance to eligible home buyers, including first-time home buyers, military veterans, and purchasers in distressed communities and (2) writing mortgage insurance to facilitate the purchase, construction, preservation and rehabilitation of affordable housing. SONYMA also considers it important that as they fulfill their primary missions they also focus on means to ensure that MWBEs are given meaningful opportunities to participate in their programs, including procurement opportunities.
Stakeholder Description	1. Low to Moderate Income Homebuyers; 2. Originating Lenders & Servicers; 3. Investors (purchasers of SONYMA bonds); and 4. Developers and Homebuilders.
Reasonable Expectations of Stakeholders	SONYMA's Stakeholders can reasonably expect the following from the Agency: 1. Actions which are taken in furtherance of the Agency mission; 2. A decision making process that is transparent, responsible, proactive and rational; and 3. Prompt responses to stakeholder requests.
Measurements	SONYMA's performance can be measured by the following criteria, subject to market conditions and demand for our products in any particular year: 1. Number of mortgages purchased and incomes served; 2. Geographic diversity of mortgages purchased as well as number and geographic diversity of participating originators; 3. The performance of the loan portfolio; 4. The Agency's fiscal health; 5. Introduction of innovative programs and products which accomplish the foregoing; and 6. Agency's accomplishments as they relate to its MWBE goals. And for the MIF: 1. Number of loans insured, both single family and multifamily and the amount of new policies and commitments for insurance; 2. Number of units of affordable housing aided; 3. The MIF's fiscal health; 4. Introduction of innovative programs and products which accomplish the foregoing; and 5. MIF's accomplishments as they relate to its MWBE goals.