

MEET OUR FELLOWS



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NEW YORK STATE **HOMES AND COMMUNITY RENEWAL**

Municipal Finance Fellowship Program

New York State Homes and Community Renewal (HCR) established the Municipal Finance Fellowship program in 1990. The Fellowship offers a year-long, full-time opportunity to gain real-world experience in public finance. Beginning in July of each year, HCR offers up to 4 Fellowships annually to students with interest in pursuing careers in finance and the public sector. The program strives to create a more inclusive and diverse workforce in the financial services industry.



**Homes and
Community Renewal**



Program Description

Fellows will work as an analyst-fellow at the HCR New York City office for a six-month term where they will be deeply involved with single-family and multi-family bond financings, real estate finance, and mortgage insurance.

Fellows will work as an analyst-fellow at one of our co-sponsoring investment banking firms (Morgan Stanley, Wells Fargo Securities, Samuel A. Ramirez & Co., Inc.) for a six-month term in the public-finance investment banking arena. Fellows will receive a compensation package with benefits.

Responsibilities may include:

HCR

- Produce cash flows for new money issues and refunding
- Prepare presentations to rating agencies and Board Members
- Participate in bond pricing calls
- Analyze retail & institutional orders and allocations
- Evaluate developer proposals for affordable housing developments

Investment Bank

- Prepare RFP responses , presentations and pitch books for potential clients
- Gather market data to analyze trends, value and price transactions
- Attend bond pricing calls and sales meetings
- Create debt structures for bond issuers
- Participate in the analyst training program

In partnership with:



Morgan Stanley

Qualifications

- Interest in finance, familiarity with governmental institutions, and a willingness to work hard in the pursuit of an exciting and rewarding career.
- Quantitative ability, as demonstrated in courses such as economics, business administration, or mathematics is important, but it is not necessary to have majored in one of these areas.

Eligibility

- The program is open to undergraduate students receiving a Bachelor's degree in May/June of the applying year.
- Applicant must be a resident of New York State and a permanent resident of the United States.
- The program is designed for students who are members of historically under-represented groups in the financial services industry.

Application Materials and Deadline

The application deadline is April 14, 2019

Cover letter – include a narrative on your ethnic, racial, cultural, familial, economic and/or other biographical factors as they have impacted your life and accomplishments

Resume

List Three references with contact information

Unofficial college transcript

Send all materials and questions to municipalfellowship@nyshcr.org.

Visit us at NYSHCR.org