

**MINUTES OF THE MEETING OF THE MEMBERS OF THE
AUDIT COMMITTEE OF THE
HOUSING TRUST FUND CORPORATION (“HTFC”)
HELD ON JULY 17, 2018 AT 4:00 P.M.**

Locations: New York State Homes and Community Renewal, 641 Lexington Avenue, 4th Floor
New York, New York
New York State Homes and Community Renewal, 38-40 State Street,
Commissioner’s Conference Room, Albany, New York

Locations connected by video-conference

MEMBERS PRESENT:

RuthAnne Visnauskas, Chairperson
Alex Valella, representing Kenneth Adams, Member

OTHERS PRESENT:

Linda Donahue
Nicole Ferreira
Sean Fitzgerald
Daniel Greene
Hillary Gunther
Linda Manley
Stacey Mickle
Jason Purvis
John Scimeme
Emily Thompson
Eu Ting-Zambuto

There was a quorum with two Members present. Chairperson Visnauskas made a motion to call to order the meeting of the Members of the Audit Committee of HTFC. The motion was seconded by Mr. Valella.

The first item on the agenda was a resolution authorizing the adoption of the Governor’s Office of Storm Recovery internal audit plan and a discussion of the scope of work of the internal audit department. Mr. Scimeme presented the plan, submitted semi-annually, and discussed current audit projects and pending reports.

Chairperson Visnauskas moved to adopt the resolution; Mr. Valella seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby approve the Governor's Office of Storm Recovery Internal Audit Department Plan for June 2018 to December 2018.

Section 2. This resolution shall take effect immediately.

The next item on the agenda was a resolution approving the transfer of New York Rising Buyouts & Acquisitions Program real properties. Ms. Gunther presented the item. The Members discussed the uses and recipients of the transferred properties.

Chairperson Visnauskas moved to adopt the resolution; Mr. Valella seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby issue a written determination that there is no reasonable alternative to the proposed transfer for no compensation that would achieve the same purpose of such transfer and approve the transfer of twenty-seven (27) properties to five recipients in Suffolk County, including the Lot Next Door program in the Village of Lindenhurst, Shore Park Estates Homeowner's Association in the Village of Lindenhurst, The Trustees of the Freeholders and Commonality of the Town of Southampton, the Town of Brookhaven, and the Village of Patchogue, for no monetary value, effective June 9, 2017.

Section 2. The Members hereby issue a written determination that there is no reasonable alternative to the proposed transfer for no compensation that would achieve the same purpose of such transfer and approve the transfer of 166 properties to five recipients in Suffolk County and Richmond County, including the Staten Island Youth Soccer League, the Town of Babylon, Veterans of Foreign Wars, the Village of Lindenhurst, and the Village of Patchogue, for no monetary value.

Section 3. The Members hereby authorize the Executive Team of the Governor's Office of Storm Recovery or any Senior Officer of HTFC or agent authorized by the Members to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution, effective June 9, 2017.

The next item on the agenda was a resolution approving the committee self-evaluation. Ms. Manley provided the Members with the committee self-evaluation under separate cover.

Chairperson Visnauskas moved to adopt the resolution; Mr. Valella seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby determine that after analyzing and discussing the aggregate results of the evaluation, there is not a need for the audit committee to improve its performance, amend its practices or procedures, or clarify its expectations of members.

Section 2. The Members hereby authorize the filing of the aggregated evaluation results with the Authorities Budget Office by HTFC staff.

There being no unfinished business, Chairperson Visnauskas moved to adjourn the meeting; Mr. Valella seconded the motion, and the meeting was adjourned at 4:30 p.m.