

**MINUTES OF THE MEETING OF THE MEMBERS OF THE
AUDIT COMMITTEE OF THE
HOUSING TRUST FUND CORPORATION (“HTFC”)
HELD ON DECEMBER 13, 2018 AT 1:00 P.M.**

Locations: New York State Homes and Community Renewal, 641 Lexington Avenue, 4th Floor
New York, New York
New York State Homes and Community Renewal, 38-40 State Street,
Commissioner’s Conference Room, Albany, New York
New York State Homes and Community Renewal, 25 Beaver Street,
New York, New York

Locations connected by video-conference

MEMBERS PRESENT:

RuthAnne Visnauskas, Chairperson
Alex Valella, representing Kenneth Adams, Member
Holly Leicht, Member

OTHERS PRESENT:

Mark Colon
Tameika Edwards
Sean Fitzgerald
Maralyne Fleischman
Wanda Graham
Hillary Gunther
Savitry Kola
Linda Manley
Sharon McLelland
Stacey Mickle
Lisa Pagnozzi
Jason Purvis

There was a quorum with three Members present. Mr. Valella made a motion to call to order the meeting of the Members of HTFC. The motion was seconded by Chairperson Visnauskas.

The first item on the agenda was a resolution authorizing an amendment to the internal audit charter for the Governor’s Office of Storm Recovery. Ms. Gunther presented the proposed amendment summarizing the main points contained in the related memo. Mr. Valella asked that a change be made to the wording of the amendment. Ms. Manley recommended that the amendment be approved subject to the incorporation of the proposed change to the amendment.

Mr. Valella moved to adopt the resolution; Chairperson Visnauskas seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby adopt the Second Amendment to the Internal Audit Department Charter.

Section 2. This resolution shall take effect immediately.

The next item on the agenda was a resolution authorizing a budget and financial plan for the Authority's budget office reporting. Ms. Mickle presented the proposed budget and financial plan summarizing the main points contained in the related memo.

Mr. Valella moved to adopt the resolution; Chairperson Visnauskas seconded the motion, and the following resolution was adopted:

Section 1. The Members hereby adopt the annual budget.

Section 2. The Treasurer or other authorized officer is hereby authorized to publish, file, or report the budget in accordance with the requirements of the Public Authorities Law or other governing regulations.

Section 3. This resolution shall take effect immediately.

There being no unfinished business, Chairperson Visnauskas moved to adjourn the meeting; Mr. Valella seconded the motion, and the meeting was adjourned at 1:50 p.m.