

**MINUTES OF THE MEETING OF THE MEMBERS OF THE
HOUSING TRUST FUND CORPORATION (“HTFC”)
GOVERNANCE COMMITTEE
HELD ON DECEMBER 13, 2018 AT 1:00 P.M.**

Locations: New York State Homes and Community Renewal, 641 Lexington Avenue, 4th Floor
New York, New York
New York State Homes and Community Renewal, 38-40 State Street,
Commissioner’s Conference Room, Albany, New York
New York State Homes and Community Renewal, 25 Beaver Street,
New York, New York

Locations connected by video-conference

MEMBERS PRESENT:

RuthAnne Visnauskas, Chairperson
Alex Valella, representing Kenneth Adams, Member
Holly Leicht, Member

OTHERS PRESENT:

Mark Colon
Tameika Edwards
Sean Fitzgerald
Maralyne Fleischman
Wanda Graham
Hillary Gunther
Savitry Kola
Linda Manley
Sharon McLelland
Stacey Mickle
Lisa Pagnozzi
Jason Purvis

There was a quorum with three Members present. Mr. Valella made a motion to call to order the meeting of the Members of HTFC. The motion was seconded by Chairperson Visnauskas.

The first item on the agenda was a resolution authorizing an amendment to the Policy for Use of Emergency Funds to Preserve an HTFC Assisted Project Imperiled by Disaster or Other Circumstances beyond the Project’s Ability to Remedy. Mr Colon presented the proposed amendment summarizing the main points contained in the related memo.

Mr. Valella moved to adopt the resolution; Chairperson Visnauskas seconded the motion, and the following resolution, as amended, was adopted:

Section 1. The Members hereby authorize emergency requests for HTFC funds not in excess of \$50,000 can be granted by the President of the Office of Housing Management with the consent of HTFC's Chief Strategy Officer of Portfolio Preservation prior to submission to the HTFC Board.

Section 2. The President of the Office of Housing Preservation or any Senior Officer as defined by the By-Laws of the Corporation is hereby authorized, subject to this resolution, to execute any documents which may be necessary and appropriate to effectuate the purposes of this resolution.

Section 3. This resolution shall take effect immediately.

There being no unfinished business, Chairperson Visnauskas moved to adjourn the meeting; Mr. Valella seconded the motion, and the meeting was adjourned at 1:50 p.m.