

**MINUTES OF THE MEETING OF THE MEMBERS OF THE  
AUDIT COMMITTEE OF THE  
HOUSING TRUST FUND CORPORATION (“HTFC”)  
HELD ON MARCH 8, 2018 AT 1:00 P.M.**

Locations: New York State Homes and Community Renewal, 641 Lexington Avenue, 5<sup>th</sup> Floor  
New York, New York  
New York State Homes and Community Renewal, 38-40 State Street,  
Commissioner’s Conference Room, Albany, New York  
Locations connected by video-conference

**MEMBERS PRESENT:**

RuthAnne Visnauskas, Chairperson  
Alex Valella, representing Kenneth Adams, Member  
Howard Zemsky, Member

**OTHERS PRESENT:**

Mark Colon  
Gerry D’Huy  
Gabrielle Farina  
Shin Kim  
Crystal Loffler  
Betsy Mallow  
Linda Manley  
Stacey Mickle  
Lisa Pagnozzi  
Ann Petersen  
Eu Ting-Zambuto  
Mark Tyler

There was a quorum with all Members present. Chairperson Visnauskas made a motion to call to order the meeting of the Members of the Audit Committee of HTFC. The motion was seconded by Mr. Zemsky.

**The item on the agenda was a resolution approving the budget request.** Ms. Mickle presented that the administrative budget has been prepared to capture the costs associated with personal and non-personal service expenditures under the various units of the Corporation. She noted that for the purposes of this report, the budget is based on PBCA fee revenue through December 31, 2018. She further noted that the program budget reflects the executive budget appropriation levels for FY 2018-19 as well as estimates of federal funds that flow directly to the Corporation.

Mr. Zemsky moved to adopt the resolution; Mr. Valella seconded the motion, and the

following resolution was unanimously adopted:

Section 1. The Members hereby adopt the annual budget.

Section 2. The Treasurer or other authorized officer is hereby authorized to publish, file, or report the budget in accordance with the requirements of the Public Authorities Law or other governing regulations, as applicable.

Section 3. This resolution shall take effect immediately.

There being no unfinished business, Mr. Valella moved to adjourn the meeting; Chairperson Visnauskas seconded the motion, and the meeting was adjourned at 1:30 p.m.