



Homes and Community Renewal

ANDREW M. CUOMO
Governor

RUTHANNE VISNAUSKAS
Commissioner/CEO

LOW-INCOME HOUSING TAX CREDIT PROGRAM COMMISSIONER DETERMINATION

Project Name: The Quarry – SHARS 20186040

Project Applicant/Awardee: Vecino Group New York, LLC

Pursuant to Section 2040.3(g)(5) of the New York State Division of Housing and Community Renewal's Low-Income Housing Credit Qualified Allocation Plan (QAP), the Division reserves the right to allocate Low-Income Housing Tax Credit to implement such special priorities contained in a Notice of Credit Availability or Request for Proposals and to advance coordinated investments by State, federal, and local government partners. Furthermore, the Division is authorized to allocate Low-Income Housing Tax Credit to projects irrespective of their point ranking, if such allocation is in furtherance of the State's housing goals and is determined by the Commissioner of the Division to be in the interests of the citizens of the State of New York.

The project has been deemed eligible for financing based on a finding that the project advances the State housing goals, coordinated investments and/or special housing priorities described below:

- The project advances the housing objectives of the North Country Regional Economic Development Council as supported through the Upstate Revitalization Initiative.
- The project represents a coordinated investment with other State government financing partners, including New York State Parks, Recreation and Historic Preservation and Empire State Development.

Based on the information noted above and the Division's review of the project application, a Determination has been made that the award and intended allocation of Low-Income Housing Tax Credit for this project is consistent with the above-referenced QAP standards. This Determination will be posted to the Division's website at: <https://hcr.ny.gov/multifamily>.

RuthAnne Visnauskas, Commissioner/CEO