



Homes and Community Renewal

Job Opportunities at New York State Homes and Community Renewal

Build a career while building a better community. Rewarding careers in Public Service start here!

ASSISTANT VICE PRESIDENT OF MULTIFAMILY FINANCE

New York State Homes and Community Renewal (HCR) fosters the creation and preservation of high-quality affordable housing, while working strategically to revitalize neighborhoods and communities throughout the Empire State. Under the leadership of Governor Andrew M. Cuomo and Commissioner RuthAnne Visnauskas, **HCR** is a vibrant, innovative agency that integrates and leverages New York State's housing resources. We have offices in New York City, Albany, Buffalo and Syracuse, and employ a diverse workforce of professionals who are hard-working and committed to serving low- and moderate-income families. Our mission is far reaching, encompassing single and multifamily housing finance, home improvement, rent regulation, housing subsidies, and community development. We partner regularly with a variety of public and private stakeholders.

Achieving this mission requires a wide range of skills and backgrounds in public policy, administration, real estate, architecture, finance, law and many other areas of expertise. We seek to provide a workplace environment that is productive, flexible, accountable, ethical and caring. Our employees are empowered to make a difference where they live and work. We offer competitive pay and a comprehensive benefits package, including paid leave, health, dental, vision, retirement and family-friendly policies.

HCR'S Office of Finance & Development manages New York State's multifamily and single-family housing programs and bond offerings. HCR has been the most active housing bond issuer in the country during four of the last five years, issuing nearly \$9.5 billion in tax exempt and taxable housing bonds to fund initiatives ranging in scope from mixed income rental developments to single family mortgages. Our resources have helped finance over 42,000 affordable apartments and affordable homes since 2011. Finance & Development has primary responsibility for implementing many of the initiatives under the Governor's House NY 2020 plan, an unprecedented \$20 billion investment over the next five years.

DUTIES AND RESPONSIBILITIES:

- The Assistant Vice President of Multifamily Finance reports to the Vice President of Multifamily Finance – New Construction and is responsible for assisting in overseeing the underwriting and approval of construction and permanent financing for multifamily housing.
- The incumbent is responsible for working in the development and preservation of multifamily housing financings, processing project applications through mortgage and bond closings, creating innovative financing structures, developing and implementing underwriting policy and procedures, and managing a team of underwriters.
- The incumbent works in coordination with the Vice President of Multifamily Finance – New Construction to deploy Agency resources and personnel in the unit to meet the mission, goals and objectives of the Agency with respect to its multifamily housing activities.



Homes and Community Renewal

Job Opportunities at New York State Homes and Community Renewal

- The incumbent exercises judgment concerning the deployment of Agency personnel and resources in the unit, with respect to the evaluating, training and retaining of staff.

QUALIFICATIONS:

- Bachelor's Degree with concentration in Housing or Urban Planning preferred;
- Master's Degree in Real Estate, Business, Urban Planning or Housing Finance, or at least 5 years working experience in a senior level position underwriting or project management position;
- Working experience in negotiating with housing developers and their lawyers and bankers regarding all structural aspects of mortgage loans and/or bond financings;
- Strong oral and written communication skills and excellent quantitative skills;
- Experience developing new business and new financing approaches;
- Strong self-initiative for accomplishing production goals and securing necessary approvals

This job description is not intended to be all-inclusive and employee will be expected to perform other reasonable related duties as assigned.

WHAT WE OFFER:

- ✓ Extensive benefits package including paid leave, excellent health, dental, vision and retirement benefits;
- ✓ Promotional opportunities for dedicated professionals.

TO APPLY, please send resume and cover letter to: Jobopportunities@nyshcr.org

New York State is an Equal Opportunity Employer (EOE)