

**NOTICE OF PUBLIC HEARING
ON PROPOSED ISSUANCE OF
TAX-EXEMPT MULTIFAMILY HOUSING REVENUE BONDS
BY THE
NEW YORK STATE HOUSING FINANCE AGENCY**

PUBLIC NOTICE IS HEREBY GIVEN that, at the time and place set forth below, the New York State Housing Finance Agency (the “Agency”) will conduct a public hearing for the purpose of giving interested persons an opportunity to express their views, orally or in writing, regarding the proposed multifamily residential rental project listed below (the “Project”) and the issuance of tax-exempt and/or taxable multifamily housing revenue bonds (“Bonds”) for the purpose of providing a portion of the funds by making one or more mortgage loans in order to (i) finance or refinance, in whole or in part, the acquisition, construction and/or rehabilitation of the Project, (ii) finance reserve funds and/or costs of issuance related to the Bonds, and/or (iii) refund bonds of the Agency in order to make additional funds available for the Project. The Bonds may be issued in one or more series (one or more series of which may have previously been issued). *The Bonds will not constitute a debt or obligation of the State of New York.*

Hearing Location: **New York State Housing Finance Agency
641 Lexington Avenue, Fifth Floor, New York, N.Y. 10022**

Date and Time: **Friday, March 20, 2020, 2:30 p.m.**

Project Name and Location	Owners	Approx. # Units	Estimated not-to-exceed amount of tax-exempt Bonds
Ocean Bay Apartments, New York City Housing Authority 54-81 Alameda Avenue, 54-75 Alameda Avenue, 54-49 Alameda Avenue, 54-41 Alameda Avenue, 54-15 Alameda Avenue, 54-09 Alameda Avenue, 51-49 Alameda Avenue, 51-45 Alameda Avenue, 51-15 Alameda Avenue, 51-11 Alameda Avenue, 409 Beach 51st Street, 51-24 Beach Channel Drive, 51-32 Beach Channel Drive, 410 Beach 54th Street, 411 Beach 54th Street, 54-22 Beach Channel Drive, 54-30 Beach Channel Drive, 56-10 Beach Channel Drive, 56-16 Beach Channel Drive, 57-10 Beach Channel Drive, 414 Beach 58th Street, 441 Beach 51st Street, 445 Beach 51st Street, 430 Beach 54th Street, 434 Beach 54th Street, 440 Beach 54th Street, 444 Beach 54th Street, 439 Beach 54th Street, 443 Beach 54th Street, 447 Beach 54th Street, 434 Beach 58th Street, 440 Beach	Ocean Bay RAD LLC	1,395 units	\$227,700,000

58th Street, City of New York, New York (Queens County)			
Dock Street Apartments 60 Water Street Brooklyn, NY (Kings County)	Dock Street Rental LLC	58 low income units as part of a 290 unit project	\$100,500,000 in tax exempt bonds as part of \$123,913,470 development cost
505 West 37th Street Apartments 505 West 37th Street Manhattan, NY (New York County)	505 West 37 LLC formerly known as Midtown West B L.L.C.	168 low-income units as part of a 835 unit project	\$316,000,000 in tax exempt bonds as part of \$539,700,000 development cost

For the convenience of interested persons, descriptive material regarding the Projects will be available for inspection by appointment during the hours between 9:00 A.M. and 5:00 P.M. at the Agency, located at 641 Lexington Avenue, New York, New York. Materials relating to the Projects will also be available for inspection one hour prior to the hearing at the hearing location.

For further information, contact Charni Sochet, Press Secretary, New York State Housing Finance Agency, 641 Lexington Avenue, New York, New York 10022 at (212) 872-0681. The Agency will accept written statements regarding the proposed issuance of Bonds for the Projects at the hearing or at the above address, if received no later than Thursday, March 19, 2020.