

**New York State Housing Finance Agency
State of New York Mortgage Agency
New York State Affordable Housing Corporation**

**Actuarial Services related to Post-Employment Benefits in compliance with
Governmental Accounting Standards Board Statement No. 75 (“GASB 75”) *Accounting
and Financial Reporting by Employers for Post-Employment Benefits Other Than
Pensions (“OPEB”)***

QUESTIONS AND ANSWERS: Round 2 dated May 1, 2020

	QUESTION	AGENCY RESPONSE
1	Why are proposals for actuarial services being requested at this time?	The Agencies decline to respond. The question is not relevant to the submission of a proposal for this solicitation.
2	When was the last time the actuarial services were put out for bid?	The Agencies decline to respond. The question is not relevant to the submission of a proposal for this solicitation.
3	Who is the incumbent/current Actuary?	The Agencies decline to respond. The question is not relevant to the submission of a proposal for this solicitation.
4	How long has the current/incumbent Actuary been providing services?	The Agencies decline to respond. The question is not relevant to the submission of a proposal for this solicitation.
5	Is the current service provider eligible to bid for contract renewal consideration ?	No.

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6.	Are there any improvements or additional services that the Agencies are seeking in its relationship with the actuarial consultant?	All improvements and additional services are indicated in the solicitation.
7.	Can you please provide the annual actuarial fees paid to the current actuary for each of the last two years for services comparable to those included the RFP?	The Agencies decline to respond.
8.	What are the Agencies’ biggest concerns related to its OPEB plans?	Whether the Agencies’ funding is sufficient to cover increasing costs of OPEB services and growing number of retirees.
9.	Could you please provide the most recent actuarial reports for each agency?	The Agencies decline to respond.
10.	Will the Agency accept and consider for contracting a MWBE submitting as prime contractor and partnering with a non-MWBE as subcontractor?	No, this solicitation is limited to 100% overall MWBE participation.
11.	Can you please add us to your distribution list for any future addendum regarding this RFP?	Yes.

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QUESTIONS AND ANSWERS: Round 1 dated April 23, 2020

	QUESTION	AGENCY RESPONSE
1	Has NYSHCR previously contracted with any firms for actuarial services in the past?	Yes.
2	Are these services needed on a continual basis? Will NYSHCR need to bid this out again in five years or so when the awarded contract nearing its expiration?	Yes.
3	Can we obtain a copy of your last full valuation?	No.
4	Can we be added to your addendum listing?	An electronic version of this Solicitation will be posted on HCR’s website in addition to any subsequent changes, additions or deletions to the Solicitation, including the timelines and target dates. The Agencies will not be responsible to notify prospective MWBEs of any changes to the Solicitation. MWBEs are encouraged to check HCR’s website frequently for notices of any clarifications, changes, additions, or deletions to this Solicitation.
5	Can you share fees for the last full valuation and last roll forward?	No.