**Summary of Regulations**

 These regulations add Section 2522.11 of the Rent Stabilization Code, Section 2502.10 of the Tenant Protection Regulations, Section 2102.11 of the State Rent and Eviction Regulations and Section 2202.28 of the New York City Rent and Eviction Regulations (herein after referred to as the regulations). The regulations establish a reasonable cost schedule for major capital improvements (MCI) and surrounding procedures for its implementation.

 Subdivision (a) provides that the schedule will be set forth in an operational bulletin for three main categories: (1) major systems, (2) façade, parapet and roof, and (3) other systems.

 Subdivision (b) provides that each class of MCI may list more detailed types of capital improvements inclusive of additional eligible cost.

 Subdivision (c) provides that each MCI cost will be listed by an appropriate unit of measure.

 Subdivision (d) notes that the maximum reasonable costs shall be based on DHCR’s survey of such costs and shall be published and made available in conjunction with the publication of the regulation.

 Subdivision (e) provides there will be a review of the schedule every year.

 Subdivision (f) sets forth: (1) the minimal owner requirements for submission and (2) notes that the MCI submission must meet all other regulatory requirements.

 Subdivisions (g) and (h) set forth the process to seek a waiver of the schedule with categories for (1) non-landmarked buildings, (2) landmarked buildings, (3) work performed under the auspices of another government agency, and (4) emergency capital improvements. There are also interim rules in this subdivision for pending cases on waiver requests and time limits for making such an application.

 Subdivisions (i) and (j) provide that the waiver procedures require expert engineering proof and bids with additional and alternative levels of proof where an owner claims emergency work.

 Subdivision (k) provides that the denial of a waiver will limit the amount recoverable to that in the reasonable cost schedule, subject to all other MCI recoupment requirements.

 Subdivision (l) notes the location of the DHCR operational bulletin on DHCR’s website.