

**NOTICE OF PUBLIC HEARING
ON PROPOSED ISSUANCE OF TAX-EXEMPT BONDS
BY THE
NEW YORK STATE HOUSING FINANCE AGENCY**

PUBLIC NOTICE IS HEREBY GIVEN that, at the date and time set forth below, the New York State Housing Finance Agency (the “Agency”) will conduct a public hearing using the toll-free telephone number and meeting number (access code) below for the purpose of giving interested persons an opportunity to express their views, orally or in writing, regarding the proposed projects listed below (collectively, the “Projects”) and the issuance by the Agency pursuant to a plan of finance of one or more series at one or more times of tax-exempt bonds in a combined aggregate principal amount not to exceed \$79,420,000 (collectively, the “Bonds”) for the purpose of providing a portion of the funds by making one or more mortgage loans in order to (i) finance or refinance, in whole or in part, the acquisition and/or new construction of the Projects at the location and in the estimated amounts and initially owned, operated and/or managed by the entities set forth below, (ii) finance reserve funds and/or costs of issuance related to the Bonds, and/or (iii) refund bonds of the Agency in order to make additional funds available for the Projects. *The Bonds will not constitute a debt or obligation of the State of New York.*

Date and Time: **June 30, 2020, 10:30 a.m.**

Telephone Information: **1-844-633-8697 US Toll Free
(1-518-549-0500 Local)
Meeting number (access code): 161 545 2088**

A multifamily residential rental project will be financed from the proceeds of a portion of the Bonds to be issued pursuant to Section 142(d) of the Internal Revenue Code of 1986, as amended (the “Code”):

Project Name and Location	Owners	Approx. # Units	Estimated not-to-exceed amount of tax-exempt Bonds
National Urban League 125th Street 121 West 125th Street, New York, NY 10027 (New York County)	125 W 125 Street Residential Owner LLC or other single-purpose entity controlled by principals of L&M Development Partners, BRP Development Corporation, and Taconic Investment Partners.	171	\$54,670,000

Office space for the National Urban League’s new headquarters, including, but not limited to, conference room space and a civil rights museum, will be financed from the proceeds of a portion of the Bonds to be issued as qualified 501(c)(3) bonds as defined in Section 145 of Code:

Project Name and Location	Owners	Approx. Sq. Footage	Estimated not-to-exceed amount of tax-exempt Bonds
National Urban League 125th Street Headquarters and Civil Rights Museum	ULEC LLC, a New York limited liability company controlled by its sole member,	98,794 sq. ft.	\$24,750,000

121 West 125th Street, New York, NY 10027 (New York County)	the National Urban League, Inc., a not-for-profit corporation.		
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For the convenience of interested persons, descriptive material regarding the Projects may be requested in advance of the hearing by contacting Charni Sochet, Press Secretary, New York State Housing Finance Agency at (212) 872-0681 or via email at Charni.Sochet@nyshcr.org.

The Agency will accept written statements regarding the proposed issuance of Bonds for the Projects via email at Charni.Sochet@nyshcr.org, if received no later than 2:00 p.m., June 29, 2020.