



**Homes and
Community Renewal**

Legacy City Access Program

APPLICATION

MAY 2021

Please submit applications and direct questions to:

Madeline Fletcher
Director, Distressed Asset Preservation
Madeline.Fletcher@NYSHCR.org

Legacy City Access Program Application

Please review the Legacy City Access Program Term Sheet before completing this application.

Eligibility Questions

Please mark YES or NO for each question.

1. Is the applicant a NYS Land Bank approved by NYS ESD? YES NO
2. Does each proposed project target five and ten 1-3 family, vacant homes? YES NO
3. Is the proposed Project(s) located in a community with historical disparities in terms of access to mortgage credit and homeownership for applicants of color. If local data is not available, use the Climate Leadership and Community Protection Act (CLCPA) mapping tool found here:
<https://www.nyserda.ny.gov/ny/disadvantaged-communities>
 YES NO
4. Is the proposed project assemblage located in a city where available census data reflects a population decline greater than 1% since 2010?
 YES NO
4. Is the proposed project assemblage located in an area served by the Land Bank applicant?
 YES NO
5. Is there a developer partner identified for the project (s)? YES NO
6. Are all the properties in the project currently owned by the applicant Land Bank with clear title or does the Land Bank have an agreement with the FGU to acquire the properties?
 YES NO
7. Has the applicant partnered with a local HUD-certified homeownership counseling agency to provide homeownership education and counseling to prospective homebuyers?
 YES NO
8. Does each property have a scope of work and estimated cost prepared by a building professional?
 YES NO
9. Can the properties be renovated to a quality standard and sold at the required affordability level using the subsidy and financing identified in the application?
 YES NO
10. Has the applicant reviewed the project with CPC or another lender acceptable to HCR and secured a letter of interest or other documentation that the lender is interested in providing construction financing?
 YES NO
11. If not a Land Bank, is the applicant a private property owner whose proposed project assemblage meets all the criteria above (including being in an area served by a Land Bank)?
 YES NO

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Applicant Information

NYS Land Bank Applicant: _____

Developer Partner: _____

Primary Contact Person: _____

Address: _____

Phone: _____

Email: _____

Website: _____

Project Information

(Each applicant may apply for funding for up to three projects that each meet the basic criteria in the Legacy City Access Term Sheet. HCR may select any number of the projects for funding, including none.)

Project 1:

Addresses: _____

City/Town: _____ County: _____

NYS Senate District: _____ NYS Assembly District: _____

Project 2:

Addresses: _____

City/Town: _____ County: _____

NYS Senate District: _____ NYS Assembly District: _____

Project 3:

Addresses: _____

City/Town: _____ County: _____

NYS Senate District: _____ NYS Assembly District: _____

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Project Description and Supporting Information

Please prepare the materials below and submit electronically with the Eligibility Questionnaire, Applicant Information and Project Information above. Please refer to the Legacy City Access Term Sheet for project requirements. A single PDF is preferred.

1. Property Information and Map

- List properties and attach a map showing their relationship to each other. If more than one project is proposed, please include a map for each.
- Please demonstrate that each proposed project is located in a community with historical disparities in terms of access to mortgage credit and homeownership for applicants of color. If local data is not available, use the Climate Leadership and Community Protection Act (CLCPA) mapping tool found here: <https://www.nyserda.ny.gov/ny/disadvantaged-communities>
- Include any information about other revitalization work in the target area undertaken by the applicants or other groups.
- Please describe why the applicant believes the Project would have a meaningful impact on the area.
- If the project does not meet the minimum criteria, please explain why the project should be considered.

2. Land Bank Information

Briefly describe the Land Bank's previous activity in the neighborhoods where any project is located. Included details about the strategies employed, total number of properties returned to active use and other information that illustrates the impact the Land Bank works has already had, if any. If this is a new target area, please describe other Land Bank work that demonstrates the organization's ability to implement the proposed project.

3. Developer Partner Information

Please describe any previous work that the developer has done with Land Bank properties or in the focus area, if any. If none, please describe the developer's other relevant experience. Please describe any process through which the developer was identified as a partner by the Land Bank.

4. Homeownership Counseling Partner

Identify the HUD-certified homeownership counseling agency partner and briefly describe their experience working in the community.

5. Scope of Work

Briefly describe the scope of work and expected cost for each building necessary to create quality homes. Please attach supporting documentation prepared by a building professional that reflects the current conditions, scope, and cost. Describe and document any energy efficiencies or quality standards used.

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6. Project Budget(s)

Please provide a budget and supporting documentation for each proposed Project which reflects:

- The total development cost for each Project proposed with a detailed budget.
- All the proposed construction sources and uses, including developer equity, bank financing, the Legacy City Access subsidy and any other subsidy proposed. Other subsidies should be able to be secured within 6 months of a Legacy City award. Include documentation that CPC or another proposed construction lender acceptable to HCR is interested in participating as well as any other evidence that other proposed sources have been secured or are being pursued.
- An assessment of the proposed sale prices for each home and an assessment of affordability at that price for local residents. This assessment should consider both the MSA Area Median Income as well as targeted neighborhood affordability. Please also document that the proposed price is supportable in the market for the target neighborhood with other comparable homes sales.