



ANDREW M. CUOMO
Governor

Homes and Community Renewal

RUTHANNE VISNAUSKAS
Commissioner/CEO

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AHC Subordination Requirements

AHC will not subordinate lien position so that a homeowner can consolidate or pay off other debt, cash out, obtain a HELOC, or pay for home improvements. AHC will consider subordinating lien position in cases of proven hardship or for straight refinancing for a lower interest rate or term.

To be reviewed for an AHC subordination, the Grantee organization (not AHC, but the organization that originally received the AHC grant who, in turn, awarded funds to the homeowner) must completely fill out (typed), and sign the recommendation portion of, the request form. The subordination request form, the F-11 form, can be found on the AHC website at <https://hcr.ny.gov/affordable-housing-corporation-ahc-grantee-forms-information>. Subordination requests submitted by any organization or entity other than the Grantee organization will not be reviewed or considered. Subordinations not recommended by the Grantee organization will not be reviewed or considered.

In addition, a recent appraisal of the property, or similar type of property valuation, as well as supporting documentation from the new lender regarding the new loan amount must be included.

Do not send hard copies of the subordination request to AHC. Completed subordination requests and supporting documentation must be submitted **via email** to Elaine Chang, Assistant Vice President, at elaine.chang@nyshcr.org. If you are not the Grantee organization, please direct your inquiries directly to the Grantee.