Extension of Contract for Managing Agent

Whereas, the parties have originally entered into a Contract for Managing Agents as of _____, and wish to extend the Contract further, it is agreed that:

1. The Contract is extended for twelve (12) months, from July 1, 2021 to June 30, 2022.

2. Article 5.1(a) of the Owner-Agent Agreement is amended as follows:

   - Managing Agent Base Rate Fee $_____ per month.
   - Marketing Fee $_____ ($100 maximum) per apartment rented to a new tenant.

3. Article 5.1(e) of the Owner-Agent Agreement is amended as follows:

   Site Manager Reimbursement for this contract extension period is $ _____ payable in equal monthly installments, in accordance with the **attached schedule** of salary and fringe benefits.

4. The Management Plan ☐ **has** ☐ **has not** been amended. If amended, the revised management plan is attached.

5. Other (Use attachments if necessary).

We hereby certify that the information listed below is true and correct.

a. There is a Fidelity Bond for at least 25% of the annual rent roll insuring both the Owner and the Managing Agent.

b. There is a current Real Estate Broker's License in the name of the Managing Agent.

c. The Site Manager was hired on _____and ☐ is currently certified by

_____ or ☐ is not certified.
(Name of Organization)

Owner: _____ **Agent:** _____

_____ _____
Signature **Date** **Signature** **Date**

_____ **Name/Title** _____ **Name/Title**
(Please Type/Print) **(Please Type/Print)**

TO BE COMPLETED BY HOUSING COMPANY	**FOR DHCR USE ONLY**
	☐ **Accepted** ☐ **Amended**
Development: _____	**By:** _____
DHCR Number: _____	**Date:** _____