Loreto II LLC Apartments

Beginning on 07/01/2021 our 54 apartments at our 135-unit building at 2377 Pacific Street Brooklyn, NY 11233 will be made available to the elderly (head of household or spouse is 62 or older). Units available for those with a mobility impairment.

Qualifications and eligibility for the affordable apartments, which include units for the mobility impaired, will be based on Affordable Housing guidelines. Interested persons may obtain an application online:

www.loreto2apts.com

Or

Writing to:
Loreto II LLC
c/o P.O.P. MANAGEMENT CORPORATION
191 Joralemon Street, 8th Floor
Brooklyn, New York 11201

Phone: (718)722-6059

Or

Interested persons may pick up an application:

Catholic Charities Brooklyn and Queens
191 Joralemon Street, First Floor Walk-In Center
Brooklyn, NY, 11201
Monday – Friday from 9:00-5:00 PM

Mailed APPLICATIONS MUST BE SENT BY REGULAR MAIL TO THE POST OFFICE BOX INDICATED ON THE APPLICATION FORM. APPLICATIONS MUST BE POSTMARKED NO LATER THAN 08/31/2021. A recording of the lottery will be posted on the website. Rents do not include utilities.
Loreto II LLC is pleased to announce that applications are now being accepted for 54 affordable housing rental apartments for seniors 62 and older now under construction at 2377 Pacific Street Brooklyn, NY 11233 in the Oceanhill section of Brooklyn. These buildings are being constructed through the Federal Low Income Housing Tax Credit (LIHTC) Programs of New York State Homes and Community Renewal (HCR) and the NYS Housing Finance Agency. The size, rent, and targeted income distribution for the apartments are as follows:

<table>
<thead>
<tr>
<th># APARTMENTS AVAILABLE</th>
<th>APARTMENT SIZE</th>
<th>HOUSEHOLD SIZE</th>
<th>MONTHLY RENT *</th>
<th>TOTAL MINIMUM ANNUAL INCOME</th>
<th>TOTAL MAXIMUM ANNUAL INCOME **</th>
</tr>
</thead>
<tbody>
<tr>
<td>9</td>
<td>Studio</td>
<td>1</td>
<td>$621</td>
<td>27,636</td>
<td>29,880</td>
</tr>
<tr>
<td>22</td>
<td>1 Bedroom</td>
<td>1</td>
<td>$666</td>
<td>29,640</td>
<td>29,880 34,160</td>
</tr>
<tr>
<td>5</td>
<td>Studio</td>
<td>1</td>
<td>$808</td>
<td>35,112</td>
<td>37,350</td>
</tr>
<tr>
<td>10</td>
<td>1 Bedroom</td>
<td>1</td>
<td>$866</td>
<td>37,632</td>
<td>37,350 42,700</td>
</tr>
</tbody>
</table>

*Subject to occupancy criteria **Income guidelines subject to change

Applicants will be required to meet income and family size guidelines and additional selection criteria to qualify. Applications may be submitted or downloaded from the website above or by mail from: Loreto II LLC, c/o Progress of Peoples Management Corporation 191 Joralemon Street Brooklyn, NY 11201. Please include a self-addressed envelope with your request. Completed applications must be returned by regular mail only (no priority, certified, registered, express, overnight or oversized mail will be accepted) to a post office box number that will be listed with the application, and must be postmarked by August 31st, 2021. Applications postmarked after August 31st, 2021 will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units. A recording of the lottery will be posted on the website after the lottery takes place. Please note rents do not include utilities.