

**TRANSCRIPT OF THE JUNE 24, 2021 BOARD MEETINGS OF THE NEW YORK STATE HOUSING FINANCE AGENCY AND THE AFFORDABLE HOUSING CORPORATION.**

Linda Manley, Senior Vice President and Counsel to the Agencies, stated that she will now open the June 24, 2021 meeting of the Boards of the New York State Housing Finance Agency and the Affordable Housing Corporation and noted that because of the novel corona virus emergency in the State, and Federal bans on large meetings or gathering and pursuant to Governor Cuomo's executive order 220.1 issued on March 12, 2020, which order was extended on May 26, 2021 certain provision of the open meetings law have been suspended.

Ms. Manley also stated that the Board meeting would be held by conference call instead of as a public meeting open for the public to attend in person, and that a call-in number was made public for the public to listen to the proceedings.

Ms. Manley noted that because of these special features voting procedures in prior meetings were put in place so that she asked each Board member to record their votes individually. For this meeting, and going forward, in order to expedite the meetings, she would follow the procedure used prior to the telephonic meetings, where individual votes were taken at the outset of the meetings and those votes were used going forward, unless Board members chose to vote differently on a particular item.

Ms. Manley asked for a motion to call the meeting of the HFA and AHC Boards to order. Chairman Adams made the motion and Ms. Miller seconded. Mr. Peters (representing Budget Director Robert Mujica at this meeting) voted aye; Ms. Visnauskas voted aye; Mr. Curtis voted aye; Justice Sconiers voted aye. Ms. Manley noted the presence of a quorum for HFA and AHC.

Ms. Manley stated that as items were presented to each Board throughout the meetings, these motions and seconds would be used, unless specific items called for a different vote, or unless any Board Director wished to record his or her vote differently.

Ms. Visnauskas noted that she would not make a President's Report at this meeting due to the fact that this was the second set of Board meetings in June. She noted that her next report would be in July.

With that, Chairman Adams asked Ms. Manley to approve the transcripts of the last meetings.

Ms. Manley proceeded to present the various board and committee transcripts of the May 13, 2021 Board meetings and noting that there were no comments from Board members, she stated that the transcript was deemed approved. The transcripts, until the Boards commence their regular Board meetings, would be adopted in lieu of Minutes.

**Chairman Adams noted that the next item on the agenda was Item 2: Resolution of the HFA Members approving the Environmental Determination for Bridge Rockaway Project, Brooklyn, Kings County.** Ms. Spitzberg presented the item.

She noted that this was an unusual item in that it required the Agency to adopt a SEQRA finding in advance of Agency consideration of financing for the project. She summarized for the

Members the reason for the need for Member action and noted that the SEQRA approval did not commit HFA to finance the project. Ms. Miller asked a series of questions concerning the finding which questions were answered by Ms. Spitzberg.

Ms. Manley moved for adoption of the resolution transmitted in connection therewith. Considering the first and second motions previously entered for the HFA Members, the motion was carried, and the resolution was adopted.

**Chairman Adams noted that the next item was ITEM 3, a Resolution of HFA and AHC approving a cyber insurance policy and a budget increase in connection therewith.** Ms. Nebiolo presented the item.

She noted that at the earlier meetings in June, the SONYMA Board had adopted a similar resolution approving the purchase of cyber insurance. She noted that in response to certain questions from SONYMA Board members staff had done additional research on what other agencies in the State has similar insurance, on coverage and on cost. She summarized her findings for the Members and responded to their questions. Chairman Adams noted that the State's ITS department had been asked for assistance and that it had not been provided.

Ms. Manley moved for adoption of the resolution transmitted in connection therewith. Considering the first and second motions previously entered for the HFA and AHC Members, the motion was carried, and the resolution was adopted.

**Chairman Adams noted that the next item on the agenda was Item 4: Approval of contracts with firms on the Agencies' prequalified panel for the provision of professional temporary staffing consultant services.**

He noted that this was a consent item with no discussion unless Members so requested.

Ms. Manley moved for adoption of the resolution transmitted in connection therewith. Considering the first and second motions previously entered for the HFA and AHC Members, the motion was carried, and the resolution was adopted.

**Chairman Adams noted that the next item on the agenda was Item 5: approval of the audited financial statements of AHC.**

He noted that this item was extensively discussed in the Audit Committee meeting of AHC held in advance of the Board action. He noted that there would be no discussion of this item unless Members so requested.

Ms. Manley moved for adoption of the resolution transmitted in connection therewith. Considering the first and second motions previously entered for the AHC Members, the motion was carried, and the resolution was adopted.

Chairman Adams noted that the net items were AHC Consent items with no discussion and that they all related to the AHC PARIS filing for the year.

**He noted that the next item was ITEM 6, approval of the Annual AHC PARIS Procurement Report for the fiscal year ending March 31, 2021.**

Ms. Manley moved for adoption of the resolution transmitted in connection therewith. Considering the first and second motions previously entered for the AHC Members, the motion was carried, and the resolution was adopted.

**Chairman Adams noted that the next item was ITEM 7, approval of AHC's Annual Investment Report for fiscal year ending March 31, 2021.**

Ms. Manley moved for adoption of the resolution transmitted in connection therewith. Considering the first and second motions previously entered for the AHC Members, the motion was carried, and the resolution was adopted.

**Chairman Adams noted that the next item was ITEM 8, approval of a Resolution approving a PARIS filing for the period ending March 31, 2021.**

Ms. Manley moved for adoption of the resolution transmitted in connection therewith. Considering the first and second motions previously entered for the AHC Members, the motion was carried, and the resolution was adopted.

**Chairman Adams noted that the next agenda item was Item 9, a consent item for AHC, a resolution authorizing award of grants for certain projects located outside of New York City.**

Ms. Manley moved for adoption of the resolution transmitted in connection therewith. Considering the first and second motions previously entered, the motions were carried, and the resolution was adopted.

Chairman Adams noted that there was no further business for the HFA and AHC Boards and asked Ms. Manley to adjourn the meetings. Ms. Manley noted that assuming the first and second motions previously entered for the HFA and AHC Boards, all in favor of adjourning, please signify by saying Aye. The motions were carried. The meetings were adjourned. Ms. Manley noted that the next Board meetings are scheduled for Thursday, July 15, 2021, at 9:00 a.m.