



# Homes and Community Renewal

*Job Opportunities at New York State Homes and Community Renewal*

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*Build a career while building a better community. Rewarding careers in Public Service start here!*

## **Chief Financial Officer**

**New York State Homes and Community Renewal (HCR)** is the State's affordable housing agency, with a mission to build, preserve, and protect affordable housing and increase homeownership throughout New York State. Over the last five years, HCR has been charged with carrying out New York State's 5-year, \$20 billion Homelessness and Housing Plan to create or preserve more than 100,000 affordable homes and 6,000 supportive homes for New Yorkers and we are just about to complete this goal. As part of Housing Plan, HCR is one of the nation's preeminent issuers of single family and multifamily housing bonds, and in 2021 was among the top 3 housing bond issuers in the nation. HCR is poised to launch another ambitious 5 year housing plan to build or preserve 100,000 affordable homes and to electrify an additional 50,000 homes.

### **Job Summary:**

Under the direction of the Executive Deputy Commissioner/ Chief Operating Officer, the Chief Financial Officer will provide strategic guidance and management over the finances of five of HCR's Public Authorities: The Housing Finance Authority (HFA), the State of New York Mortgage Agency (SONYMA), the Affordable Housing Corporation (AHC), the Municipal Bond Bank Agency (MBBA), and the Tobacco Settlement Fund Corporation (TSFC). These entities issue approximately \$2B of bonds annually and have annual operating budgets of over \$90M.

The CFO will have direct supervision of the treasury unit and the accounting unit. In partnership with the Executive Team, the CFO will help guide strategic initiatives to continue to secure the financial position of the agency while delivering quality affordable housing across New York State. The CFO is responsible for development and oversight of financial plans and policies, for collaborating with senior business leaders to develop and implement innovative financing structures, and for managing the organization's credit and financial risk. The CFO will be among the senior leadership responsible for maintaining relationships with investors, bankers, financial institutions, rating agencies, and other external partners as necessary.

This position is best suited for a proactive, team-oriented leader, with keen strategic and financial management skills. The ideal candidate will have experience with running financial operations in the nonprofit sector, with finance/accounting operations in the housing field, and a comprehensive understanding of the capital markets.

### **Duties:**

Under the general supervision of the Executive Deputy Commissioner/ Chief Operating Officer, the role would perform duties including but not limited to:



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- Actively manages the day-to-day operations of the financial operations of the authorities including Accounts Payable, Account Receivable and Treasury units.
- Directs financial and accounting operations including budgeting, accounting, and revenue and fiscal analysis.
- Participates in investment and accounting activities of the Agency. Serves on Asset & Liability and Interest Rate Committees.
- Develops budgets and Reviews current budget/ planning processes and suggests improvements to current methods.
- Serves as agency's liaison to its independent Auditor and preparing five annual audited financial statements on time
- Develops agency policies and procedures related to fiscal issues and approval processes.
- Monitors changes in financial regulatory environments and implement changes needed to maintain compliance
- Partners with program counterparts to set and monitor strategic revenue goals and forecasts and ensure fiscal compliance.
- Reports on financial issues to the COO, CEO, and Board of Directors
- Exercises judgement concerning the deployment of Agency personnel and resources in the department with respect to the hiring, promoting, evaluating, training and retaining of department staff.
- Fosters relationships with key external partners at banks, partner state agencies (including the Division of Budget), regulatory agencies, etc.
- Develops and maintains systems of internal controls for each unit.
- Manages the production of reporting tools and key performance metrics to provide management insight into revenue and operating expense trends
- Serves as an authorized Officer of the Housing Finance Agency, State of New York Mortgage Agency, Tobacco Settlement Finance Corporation, Municipal Bond Bank Agency, and the Affordable Housing Corporation including execution of documents and instruments of these entities.
- Actively engages in the professional development and performance management of direct reports through effective goal setting and regular constructive feedback and coaching. • Fosters and cultivates a high performing team.

### **Qualifications:**

- Minimum of a Bachelor's Degree. MBA or CPA/CFA highly desirable.
- 10 + years of experience in financial management.
- Familiarity with general accepted accounting principles.
- Experience with SAP preferred.



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## ***Job Opportunities at New York State Homes and Community Renewal***

- Experience at an HFA or debt issuing entity preferred and knowledge of municipal bond finance and issuance.
- Proven track record / ability to manage complex team structures.
- Skill in developing people and in building teams.
- Skill in strategic planning, budgeting, and forecasting processes
- Excellent analytic, organizational, and interpersonal skills. Sound judgement.
- Ability to analyze data from advisors and public sources

*This job description is not intended to be all inclusive and the employee will be expected to perform other reasonably related duties as assigned.*

### **WHAT WE OFFER:**

- Extensive benefits package including paid leave, excellent health, dental, vision and retirement benefits;
- Promotional opportunities for dedicated professionals.

New York State is an Equal Opportunity Employer (EOE)

All internal SONYMA/HFA/AHC employees (only) are directed to apply via  
[internalcandidates@hcr.ny.gov](mailto:internalcandidates@hcr.ny.gov)

**Please Include your name in the subject line**

**[TO APPLY, CLICK HERE.](#)**

**Applicants must include resume and cover letter**

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