Project Manager

New York State Homes and Community Renewal (HCR) fosters the creation and preservation of high quality affordable housing, while working strategically to revitalize neighborhoods and communities throughout the Empire State. Under the leadership of Governor Kathy Hochul and Commissioner RuthAnne Visnauskas, HCR is a vibrant, innovative agency that integrates and leverages New York State’s housing resources. We have offices in New York City, Albany, Buffalo and Syracuse, and employ a diverse workforce of professionals who are hard-working and committed to serving low and moderate income families. Our mission is far reaching, encompassing single and multifamily housing finance, home improvement, rent regulation, housing subsidies, and community development. We partner regularly with a variety of public and private stakeholders.

Achieving this mission requires a wide range of skills and backgrounds in public policy, administration, real estate, architecture, finance, law and many other areas of expertise. We seek to provide a workplace environment that is productive, flexible, accountable, ethical and caring. Our employees are empowered to make a difference where they live and work. We offer competitive pay and a comprehensive benefits package, including paid leave, health, dental, vision, retirement and family-friendly policies.

The Statewide Asset Management Unit is responsible for the asset management and compliance monitoring of the Agency’s existing housing loan portfolio. This portfolio has been financed under various loan and subsidy programs including the Secured Loan Rental Program, the Section 8 Program, HUD Section 236, and the Mobile Home Cooperative Program. The Asset Manager will be reporting to the Vice President or Asst. Vice President.

Duties & Responsibilities:

- Project with knowledge of data management. The role entails maintaining a property management system to ensure consistency and accuracy of the information. Maintain business relationships with a software company.
- Develop and implement recommendations or action plans to reduce risk and enhance physical and financial performance of portfolio projects.
- Analyze portfolio properties data
- Identify and manage data issues with portfolio property on ProLink software database and any other OHP software.
- Partner with ProLink to resolve portfolio property data issues
- Facilitate business inquires with Asset Manager and ProLink Helpdesk and provide direct technical assistance to the software
- Support Asset Management business team area with maintaining portfolio property information
- Perform testing of new software release updates
Job Opportunities at New York State Homes and Community Renewal

- Develop requirements for business request for the system
- Ensure ProLink documentation shared with business team
- Perform financial monitoring of loans including the analysis of annual financial statements and property income and expense reports in order to identify potential risks that could affect the income stream and the viability of the project to meet required debt service obligations.
- Implement and enforce the Agency’s regulatory requirements regarding financial reporting, property use restrictions, lease analysis and the low income unit set aside requirements.
- Interact on a daily basis with borrowers and property managers regarding the operation and management of the property; perform periodic site inspections and management evaluations as required by the loan documents and Agency policy.
- Coordinate property data and perform research regarding historical and current financial trends, operating expenses, market data, income and expense comparable’, and related information.
- Interact with outside professionals, other HFAs, experts in the field, etc. in obtaining information and materials to enhance Agency-financed loans, to determine industry standards, and to help broaden Agency knowledge of portfolio-related matters.
- Review, analyze and integrate housing bond and mortgage documents.
- Produce relevant data and reports necessary to assist in determining intervention plans for under-performing loans.
- Develop recommendations to enhance the long term financial and physical health of projects assigned in the HCR SAMU portfolio.
- Conduct meetings/and or project inspections/audits with borrowers, managing agents, other agencies, institutions or professionals on Agency business relating to portfolio projects.
- Represent the Agency at conferences, seminars, meetings, etc. on portfolio-related matters.
- Resolve difficult issues on portfolio projects through due diligence, enhanced business relationships, closer oversight, technical skills and experience in the recognition and resolution of problems, particularly on priority portfolio projects.
- Develop and implement turn-around strategies for seriously troubled loans.

Qualifications:

- Requires minimum of 5 years experience in work in SQL server development and administration and/or real estate finance, property management of affordable housing.
- Knowledge of software development lifecycle and database management
- Knowledge of SQL database
- Affinity toward technology.
- Critical Thinking
- Bachelor’s or Master’s degree in Computer science, management information systems, software engineering, web development, information technology, real estate and excellent analytical, organizational, problem-solving, computer & communication (oral & written) skills are essential.
- Working knowledge of tax exempt bond financing, government housing programs (Housing Tax Credit, Project Based Section 8, etc.) & multifamily mortgage loan workouts is desirable.
Job Opportunities at New York State Homes and Community Renewal

- Proficiency in Microsoft Office (Word, Excel, and PowerPoint) are essential.
- Occasional overnight travel and a valid NYS driver’s license are required.
- Physical capacity to perform unrestricted travel and conduct building inspections and on-site compliance audits.
- Technical and analytical skills
- Verbal and written communication skills

What we offer:
- Exciting opportunity to be part of New York’s resurgence to greatness;
- Extensive benefits package including paid leave, excellent health, dental, vision and retirement benefits;
- Promotional opportunity for dedicated professionals.

This job description is not intended to be all-inclusive and the employee will be expected to perform other reasonably related duties as assigned.

All internal SONYMA/HFA/AHC employees (only) are directed to apply via internalcandidates@hcr.ny.gov

Please Include your name in the subject line

TO APPLY, CLICK HERE.

Applicants must include resume and cover letter

New York State is an Equal Opportunity Employer
(EOE)