

NOTICE OF PUBLIC HEARING

Notice is hereby given that the State of New York Mortgage Agency, a political subdivision and public benefit corporation of the State of New York (the "Agency"), will hold a telephonic, public hearing (pursuant to IRS revenue procedure 2022-20) on Tuesday, August 9, 2022 at 10:00 a.m. using the toll-free telephone number and meeting number (access code) below for the purpose of giving interested persons an opportunity to express their views, orally or in writing, in connection with the proposed issuance by the Agency of not to exceed \$500,000,000 aggregate principal amount of its tax-exempt bonds issued in one or more series, pursuant to a plan of financing not to exceed three (3) years from the date of the first issue of bonds pursuant to such plan (collectively, the "Bonds"). The Bonds will be issued to (A) refund and redeem certain series and/or assets of the Agency's outstanding tax exempt or taxable bonds (the "Prior Bonds"), (B) provide moneys to finance home improvement loans, qualified rehabilitation loans, and/or mortgage loans, (C) provide reserve funds, and (D) pay costs associated with such financings. The Bonds will be, and the Prior Bonds were, issued to further implement the Agency's program of financing qualified mortgage loans made to eligible borrowers by mortgage lenders and secured by mortgages on owner-occupied one-to-four family, cooperative and condominium dwellings for persons and families in the State of New York.

This telephonic public hearing is being held in compliance with the provisions of the Internal Revenue Code of 1986, as amended, relating to the exclusion from gross income for federal income tax purposes of interest on obligations of states and political subdivisions thereof.

All interested persons may join the public hearing to express orally their views relative to the proposed issuance. Any person who wishes to speak at the hearing must notify the Agency of such desire by email at the below-listed email address by Monday, August 8, 2022, at 3:00 p.m. Oral comments will be limited to ten minutes per commentator. Written comments will also be considered and may be provided by email to the below-listed email address by Monday, August 8, 2022, at 3:00 p.m.

Further information may be obtained in advance of the public hearing by contacting Charni Sochet, Press Secretary, State of New York Mortgage Agency at (212) 872-0681 or via email at Charni.Sochet@nyshcr.org.

Date and Time: August 9, 2022, 10:00 a.m.

Telephone Information: 866-844-9419
Meeting number (access code): 75187061

Email address: Charni.Sochet@nyshcr.org

Date of Notice: July 26, 2022

RuthAnne Visnauskas
President and Chief Executive Officer
State of New York Mortgage Agency