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Loan Purchase Specialist

New York State Homes and Community Renewal (HCR) fosters the creation and preservation of high-quality affordable housing, while working strategically to revitalize neighborhoods and communities throughout the Empire State. Under the leadership of Governor Kathy Hochul and Commissioner RuthAnne Visnuskas, **HCR** is a vibrant, innovative agency that integrates and leverages New York State's housing resources. We have offices in New York City, Albany, Buffalo and Syracuse, and employ a diverse workforce of professionals who are hardworking and committed to serving low- and moderate-income families. Our mission is far reaching, encompassing single and multifamily housing finance, home improvement, rent regulation, housing subsidies, and community development. We partner regularly with a variety of public and private stakeholders.

Achieving this mission requires a wide range of skills and backgrounds in public policy, administration, real estate, architecture, finance, law and many other areas of expertise. We seek to provide a workplace environment that is productive, flexible, accountable, ethical and caring. Our employees are empowered to make a difference where they live and work. We offer competitive pay and a comprehensive benefits package, including paid leave, health, dental, vision, retirement and family-friendly policies.

HCR's Mission and Goals:

- Partner to improve and preserve New York State's homes and communities
- Finance and leverage resources to create and preserve safe, decent and affordable housing for the States low-moderate income individuals and families
- Support the revitalization and economic growth of the State's distressed communities and neighborhoods
- Increase compliance with rent laws and regulations to protect the legal rights and obligations of tenants and owners: and
- Proactively enforce rent regulations and identify potential fraud.

New York State Homes and Community Renewal (NYSHCR) consists of all the major housing and community renewal agencies of New York State, which were recently merged and integrated under a single management structure.

The **State of New York Mortgage Agency (SONYMA)** is one of several HCR agencies. SONYMA's programs provide mortgage financing to assist low- to moderate-income, first-time homebuyers in the purchase of a one-to-four unit residences that are required to meet eligibility criteria established by the Agency and by applicable Federal law. This position will report to the Single Family Programs unit of SONYMA. The Single Family unit reports to HCR's Homeownership and Community Development.

Job Summary:

Under general supervision and direction of Senior Purchasing Team Leader, perform loan reconciliation for loan purchase in secondary market. Thorough knowledge of mortgage documents, procedures, and accounting practices. Responsible for various loan tasks/inquiries, including, billing escrow analysis, escrow payments and payment histories for internal and external stakeholders. Role is part of an overall team responsible to maintain a well-controlled environment and procedural adherence.

Essential Duties / Responsibilities:

The primary responsibilities of the position will be to:

- Co-handle the department's loan purchase functions including:
 - Produce and review all preliminary purchase reports. Reconcile any discrepancies between the lender, pool insurer and SONYMA. Verify loan data such as interest rate, insurance codes, property address, etc. prior to the purchase of the loan.
 - Input data changes/updates on the Emphasys system. Enter drawdown date and transfer loans to the appropriate purchase bond series number.
 - Confirm loan balances with mortgage servicers of each loan to be purchased and reconcile any differences between the servicer's records and SONYMA records; making the necessary entries into the Emphasys database.
 - Prepare impound escrow report for approval of Team Lead.
 - Review and reconcile loan purchase advice and payment histories.
 - Research and clear difference, discrepancies within appropriate time frames.
 - Perform the process of purchasing the loans on Emphasys system.
 - Prepare all correspondence and reports to be sent to bond trustees and participating lenders; and working with the Treasury unit so that funds are wired accurately and on a timely basis.
 - Learn existing reporting sources and develop/improve reporting.
 - Report preparation and submission of loans purchased weekly to Cash Flow Management (CFX).
 - Transmission of respective loan documents to Master Servicer via Intralinks Process of loans purchased within week.
- Assist with special projects and research work.
- Expected to contribute feedback and work through improvement opportunities, i.e., using systems to improve efficiency enhance reports, etc. Includes research, developing and implementing procedures.
- Complete other duties as requested by supervisor.

Qualifications:

- Strong MS Office skills, with emphasis on MS Excel.
- Ability to communicate effectively both orally and in writing.
- Attention to detail and high level of accuracy.
- Ability to analyze and understand mortgage transactions.
- Minimum 2 years college education or equivalent preferred.

This job description is not intended to be all inclusive and employee will be expected to perform other reasonably related duties as assigned.

WHAT WE OFFER:

- Extensive benefits package including paid leave, excellent health, dental, vision and retirement benefits;
- Promotional opportunities for dedicated professionals.

All internal SONYMA/HFA/AHC employees (only) are directed to apply via
internal.candidates@hcr.ny.gov

Please Include your name in the subject line

[TO APPLY, CLICK HERE.](#)

Applicants must include resume and cover letter

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