

**2023 MISSION STATEMENT FOR THE
STATE OF NEW YORK MUNICIPAL BOND BANK AGENCY &
ITS SUBSIDIARY
TOBACCO SETTLEMENT FINANCING CORPORATION**

Agency	MBBA
Mission Statement	<p>MBBA’s core mission is to provide access to the capital markets for municipalities to finance their public improvements and to reduce the costs of such financing to participating municipalities. MBBA accomplishes this mission by issuing bonds and using the proceeds to purchase bonds and notes issued by local governments. Through its subsidiary, the Tobacco Settlement Financing Corporation, MBBA monetizes the State’s Tobacco Settlement Revenues. Both MBBA and TSFC also consider it important that as they fulfill their primary missions they also focus on means to ensure that MWBEs are given meaningful opportunities to participate in their programs, including procurement opportunities.</p>
Stakeholder Description	<ol style="list-style-type: none"> 1. Municipalities & Counties; 2. Investors (purchasers of MBBA bonds); and 3. The State (TSFC).
Reasonable Expectations of Stakeholders	<p>MBBA’s Stakeholders can reasonably expect the following from the Agency:</p> <ol style="list-style-type: none"> 1. Actions which are taken in furtherance of the Agency mission; 2. A decision making process that is transparent and rational; and 3. Prompt responses to stakeholder requests.
Measurements	<p>MBBA’s performance can be measured by the following criteria, subject to market conditions and demand for our products in any particular year:</p> <ol style="list-style-type: none"> 1. Amount of bonds issued in response to requests from participating municipal entities; 2. Regional representation of projects financed- this would include the number of cities, counties and the distribution between upstate and downstate; and 3. Agency’s accomplishments as they relate to its MWBE goals.