



Homes and Community Renewal

Job Opportunities at New York State Homes and Community Renewal

Build a career while building a better community. Rewarding careers in Public Service start here!

AVP/SENIOR UNDERWRITER

New York State Homes and Community Renewal (HCR) is the State's affordable housing agency, with a mission to build, preserve, and protect affordable housing and increase homeownership throughout New York State.

Under the leadership of Governor Kathy Hochul and Commissioner RuthAnne Visnauskas, **HCR** is a vibrant, innovative agency that integrates and leverages New York State's housing resources. We have offices in New York City, Albany, Buffalo and Syracuse, and employ a diverse workforce of professionals who are hard-working and committed to serving low and moderate income families. Our mission is far reaching, encompassing single and multifamily housing finance, home improvement, rent regulation, housing subsidies, and community development. We partner regularly with a variety of public and private stakeholders.

Achieving this mission requires a wide range of skills and backgrounds in public policy, administration, real estate, construction, finance, law, and many other areas of expertise. We seek to provide a workplace environment that is productive, flexible, accountable, ethical, and caring. Our employees are empowered to make a difference where they live and work. We offer competitive pay and a comprehensive benefits package, including paid leave, health, dental, vision, retirement, and family-friendly policies.

The Mortgage Insurance Fund (MIF) is a division of the State of New York Mortgage Agency (SONYMA) that promotes the preservation and revitalization of neighborhoods throughout the State of New York by insuring mortgage loans and thereby encouraging the investment of mortgage capital by commercial and public lenders.

DUTIES:

- Review lenders' applications for mortgage insurance including underwritings, justification for making the loans, appraisals, environmental and engineer's reports and credit reports
- Determine if the project meets SONYMA requirements for mortgage insurance
- Draft documents to present the deal to Mortgage Insurance Committee and Board of Directors for approval.
- Review and approve SONYMA's Commitments to Insure
- Review and approve lenders' final underwritings in preparation of declaring insurance effective

QUALIFICATIONS:

- Degree in Business, Finance, Real Estate or related field and a minimum of two (2) years of increasing responsibility in mortgage loan and/or mortgage loan insurance underwriting of residential and community service facilities. Completion of an approved credit, mortgage underwriting or real estate appraisal training program is a plus.



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- Ability to analyze appraisals and cash flows and perform breakeven and risk analysis for underwriting purposes.
- Familiarity with mortgage insurance operations and underwriting guidelines, structuring loans and legal aspects of real estate loan transactions and tax-exempt bond financings.

This job description is not intended to be all inclusive and employee will be expected to perform other reasonably related duties as assigned.

What we offer:

- Extensive benefits package including paid leave, excellent health, dental, vision and retirement benefits;
- Exciting opportunity to be part of New York's resurgence to greatness;
- Promotional opportunity for dedicated professionals.

All internal SONYMA/HFA/AHC employees(only) are directed to apply via
internalcandidates@hcr.ny.gov

Please Include your name in the subject line

[TO APPLY, CLICK HERE.](#)

Applicants must include resume and cover letter

New York State is an Equal Opportunity Employer
(EOE)