

Frequently Asked Questions – Fall 2023 Project Based Voucher NOFA
10/16/23

Q: For PBV - Track 1: do you have to be submitting a 4% or 9% application this year (2023) to be eligible? Are there any other kinds of applications that qualify you if you are not applying for either of those this round but plan to in the future?

A: Projects do not have to be submitting a 4% or 9% application; they may also be submitting applications for other HCR or HHAP funding sources. In addition, they may be projects that are currently under HCR regulatory agreements in the past that plan to rehabilitation the building within the next two years.

Q: Do we need a market study as a New York City track 1 project?

A: For New York City Track 1 projects, you may submit a market analysis using data from the most recent edition of the New York City Rent Guidelines Board Report “Housing NYC: Rents, Markets, and Trends” in line with the 9% NOFA guidelines.

Q: Should resumes be provided for organizations or individuals?

A: The submission of resumes is intended to demonstrate the team is qualified, prepared, and ready to perform the tasks that come along with the implementation of the PBV Contract. Resumes should be provided for the organizations and relevant individuals working on the program.

Q: I am applying for PBV in a Track 1 that is not applying for not 4% or 9% tax credits. What underwriting format should be submitted for projects not seeking new tax credit awards?

A: Please use the underwriting provided for existing (tab 2) projects.

Q: My project is planning to undertake a roof repair, façade repairs, replacement of HVAC, etc.? Is this work considered rehabilitation or maintenance?

A: For any questions of this nature, please complete the Statement of Ongoing Work at the project and submit for individual review.