



Homes and Community Renewal

Job Opportunities at New York State Homes and Community Renewal

Build a career while building a better community. Rewarding careers in Public Service start here!

SENIOR VICE PRESIDENT OF MULTIFAMILY FINANCE & DEVELOPMENT

New York State Homes and Community Renewal (HCR) is the State's affordable housing agency, with a mission to build, preserve, and protect affordable housing and increase homeownership throughout New York State.

Under the leadership of Governor Kathy Hochul and Commissioner RuthAnne Visnaukas, HCR is a vibrant, innovative agency that integrates and leverages New York State's housing resources. We have offices in New York City, Albany, Buffalo and Syracuse, and employ a diverse workforce of professionals who are hard-working and committed to serving low- and moderate-income families. Our mission is far reaching, encompassing single and multifamily housing finance, home improvement, rent regulation, housing subsidies, and community development. We partner regularly with a variety of public and private stakeholders.

Achieving this mission requires a wide range of skills and backgrounds in public policy, administration, real estate, architecture, finance, law, and many other areas of expertise. We seek to provide a workplace environment that is productive, flexible, accountable, ethical, and caring. Our employees are empowered to make a difference where they live and work. We offer competitive pay and a comprehensive benefits package, including paid leave, health, dental, vision, retirement, and family-friendly policies.

The Office of Multifamily Finance & Development manages HCR's multifamily and single family housing programs and bond offerings. HCR has been the most active housing bond issuer in the country in 4 of the last five years, issuing nearly \$9.5 billion in tax exempt and taxable housing bonds to fund initiatives ranging in scope from mixed income rental developments to single family mortgages. Finance & Development actively engages with a range of partners including for-profit, and not for profit borrowers, municipalities, lenders, investors and other funding entities to leverage Low Income Housing Tax Credits, tax exempt bonds, single family lending programs, and a multitude of State funded programs. Our resources have helped finance over 42,000 affordable apartments and affordable homes since 2011. Finance & Development has primary responsibility for implementing many of the initiatives under the Governor's new House NY 2020 plan, an unprecedented \$20 billion investment over the next five years.

JOB SUMMARY

The SVP of Multifamily Finance is a senior level position in the division of Finance & Development within New York State Homes & Community Renewal reporting directly to the Commissioner. This position is responsible for contributing to the success of the Agency by actively managing its investments in multifamily housing through state and federal low income housing tax credits, subsidy programs and bond offerings. The SVP will be accountable for directing these investments to meet the mission, goals and objective of the Agency with respect to its multifamily housing activities and policies, through the oversight of multifamily project financings, LIHTC review, award and closing process and the resolution of relevant business terms and conditions.



Homes and Community Renewal

Job Opportunities at New York State Homes and Community Renewal

The SVP will represent the Agency in its day to day interaction with multifamily housing developers, municipalities, lenders, investors and other funding entities to leverage Low Income Housing Tax Credits, tax exempt bonds, and a multitude of State funded programs.

The SVP will report directly to the Commissioner/CEO and will be responsible for actively managing a professional staff and exercising sound judgment concerning their development, hiring, promotion, evaluation and training. Specifically, the SVP will be responsible for the outcomes in the following units: Statewide Development Directors, Multifamily 9% LIHTC Finance, Multifamily 4% LIHTC Finance, Debt Issuance, Loan Servicing Design, Construction and Environmental and a Chief of Staff. The SVP will also continue the Agency's progress in integrating and streamlining processes that inform investment decision making. Other responsibilities include timely preparation and submission of annual budget requests, review and representation of materials to be made at Credit Committee and Board of Directors Meetings, and representing the Agency at public events.

QUALIFICATIONS

- Master's Degree in Finance, Real Estate or related field or 10+ years' experience in private sector in community development, affordable housing, banking, finance or related field.
- Proven track record of expertise in real estate transactions, including multifamily finance, knowledge of state and federal housing programs and all relevant governmental regulations.
- Excellent analytical, organization, management and communication skills essential.
- Positive, pragmatic approach to problem resolution.
- Demonstrated ability and willingness to be part of a team.

This job description is not intended to be all inclusive, and employee will also perform reasonable related business duties as assigned.

What we offer:

- Exciting opportunity to be part of New York's resurgence to greatness;
- Extensive benefits package including paid leave, excellent health, dental, vision and retirement benefits;
- Promotional opportunity for dedicated professionals.

All internal SONYMA/HFA/AHC employees(only) are directed to apply via
internalcandidates@hcr.ny.gov

Please Include your name in the subject line

[TO APPLY, CLICK HERE](#)

Applicants must include resume and cover letter

New York State is an Equal Opportunity Employer
(EOE)