

NOTICE OF FUNDING AVAILABILITY (NOFA)

NOTICE OF CREDIT AVAILABILITY (NOCA)

STATE AND FEDERAL FUNDS

FEDERAL TAX CREDIT

STATE TAX CREDIT

New York State Homes and Community Renewal

Housing Trust Fund Corporation

New York State Division of Housing and Community Renewal

Hampton Plaza

38-40 State Street

Albany, NY 12207

PERSONS/FIRMS SPONSORING THE CONSTRUCTION AND/OR REHABILITATION OF
AFFORDABLE HOUSING FOR LOW, MODERATE AND MIDDLE-INCOME
PERSONS/HOUSEHOLDS

DESCRIPTION:

New York State Homes and Community Renewal (HCR) announces the availability of funding under the Low-Income Housing Trust Fund Program (HTF); Rural and Urban Community Investment Fund Program (CIF); Supportive Housing Opportunity Program (SHOP); Public Housing Preservation Program (PHP); Middle Income Housing Program (MIHP); Senior Housing Program (SENR); HOME Program (HOME); New Construction Program (NCP);

LGBTQ+ Affirming Senior Housing Program (SENR) and Clean Energy Initiative Program (CEI).

HCR also announces the availability of tax credits under the federal Low-Income Housing Tax Credit Program (LIHTC) and New York State Low-Income Housing Tax Credit Program (SLIHC).

The 2024 HCR Multifamily Finance 9% Request for Proposals (RFP) for site-specific multi-family and stand-alone non-residential project applications seeking funding under these programs was made available on July 25, 2024. The RFP and application materials, including application submission instructions, is available on the HCR website at

<https://hcr.ny.gov/multifamily>.

APPLICATION DEADLINES:

Applications for 2024 projects must be completed and submitted by 11:59 PM ET on September 18, 2024.

A \$3,000 application fee is required for each LIHTC or SLIHC application with the following exception: not-for-profit applicants (or their wholly-owned subsidiaries) that will be sole general partner of the partnership/project owner or sole managing member of the limited liability company/project owner may request a deferral of payment until the time of credit allocation.

2024 FUNDS AVAILABLE:

Approximately up to \$42 million in HTF funds; \$10 million in CIF funds; \$65 million in SHOP funds; \$10 million in PHP funds; \$12 million in MIHP funds; \$20 million in SENR funds; \$10 million in HOME funds; \$31 million in New Construction Program (NCP); \$4 million in LGBTQ+ Affirming Senior Housing Program (SENR) and \$8 million in CEI funds, subject to availability of appropriations. HCR expects to have approximately up to \$40 million available for LIHTC reservations. HCR also expects to have approximately up to \$12 million available for SLIHC reservations.

HCR APPLICATION PRESENTATION

HCR will post a Power Point presentation of project application requirements, process, and additional guidance on approximately August 8, 2024, which will be available on the HCR website at <https://hcr.ny.gov/multifamily>.

This notice was prepared and submitted by:

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