

HOUSING TRUST FUND CORPORATION
REPORT ON PERFORMANCE BASED ON
MISSION STATEMENT MEASUREMENT CRITERIA
FISCAL YEAR APRIL 1, 2023 TO MARCH 31, 2024

In June 2023, the Housing Trust Fund Corporation (“HTFC”) amended its current mission statement and its performance measurement criteria.

HTFC’s mission is to ensure housing affordability for low-, very low-, and extremely low-income households and to further community development. HTFC achieves this mission through the construction, development, revitalization, oversight, and preservation of low-income housing, the administration of federal Section 8 and State Rental Housing Assistance Payments as a statewide Public Housing Agency, the development and preservation of businesses, the creation of job opportunities, and the development of public infrastructures and facilities. With the addition of the Office of Resilient Homes and Communities, HTFC’s mission is expanded to further recovery, rebuilding, and resiliency efforts of homes, businesses, and public infrastructure and facilities in storm-affected counties throughout New York State.

HTFC’s performance and achievement can be measured by a review of the number and type of awards made, the areas of the state served, the number of jobs created or retained, the number of households assisted, the preservation of federal and State-assisted multifamily affordable housing, the timeliness of decision making, the amount of leveraging of awards, and compliance with all applicable laws. Additionally, for storm recovery and resiliency efforts, performance and achievement can be measured by a review of the number of grants, loans, and credit enhancements made to assist in the recovery efforts of eligible homeowners, small business owners, units of local government, and qualified not-for-profit organizations in storm-affected counties throughout New York State and the timeliness of such efforts.

Number and Type of Awards; Impact on Households and Community

The Operations and Accomplishments Report for the Fiscal Year beginning April 1, 2023 and ending March 31, 2024, which has been distributed to the HTFC Board Members, sets forth in detail HTFC’s performance with respect to its measurement criteria.

Areas of the State Served

HTFC’s awards had an expansive reach and were distributed to every region of the State.

Timeliness of Decision Making

HTFC has generally successfully met its time commitments in the award process.

Compliance with Applicable Laws

To the best of its abilities, HTFC has complied with applicable laws including the Public Authorities Law, the 2005 New York State Public Authorities Accountability Act, the 2009 Public Authorities Reform Act, the requirements in administering its State and Federal programs, and the requirements of Article 15-A of the Executive Law regarding Minority and Women Owned Business Enterprises.

Dated: June 27, 2024