



Homes and Community Renewal

ANDREW M. CUOMO
Governor

RUTHANNE VISNAUSKAS
Commissioner/CEO

June 30, 2019

The Honorable Carl E. Heastie
Speaker of the New York State Assembly
Legislative Office Building, Room 932
Albany, NY 12248

Mr. Robert F. Mujica Jr.
Director, NYS Division of Budget
State Capitol, Room 410
Albany, New York 12224

The Honorable Andrea Stewart-Cousins
President Pro Tem of the Senate
188 State Street Room 907, Legislative Office Building
Albany, NY 12247

New York State Homes and Community Renewal Legislative Report on Appropriated Housing Program Funds

Dear Colleagues,

Attached is the annual report summarizing the activities undertaken pursuant to the funding made available in the SFY 2016-17, 2017-18, and 2018-19 Housing Program. The report provides details on the 63 supportive and affordable housing projects that were awarded or funded by New York State Homes and Community Renewal during SFY 2016-17, 2017-18, and 2018-19. These projects represent over \$4.7 billion of investment in supportive and affordable housing around New York State and are a significant step in the State's commitment to provide safe, high-quality affordable housing for its citizens.

The projects listed in this report produce a total of 15,234 units of affordable housing across New York State. A total of 14 of these projects have been completed and are currently occupied, 94 are under construction, and six have been awarded but not yet closed on their construction mortgage. A list of the buildings produced by these projects can be found in *Appendix 1 – Building Addresses*. In addition, 18 awards were made to non-profits and local governments through programs administered through the Office of Community Renewal.

Many of these projects benefitted from public resources in addition to the funds appropriated pursuant to the Housing Program. These resources, as well as the private funding sources they leveraged, are catalogued in *Appendix 2 – Funding Sources*. These projects represent only those that received financing through the SFY 2016-17, 2017-18, and 2018-19 Housing Program funds and should not be taken to be a comprehensive list of the affordable housing and homeownership opportunities created by New York State Homes and Community Renewal's efforts.

Regards,

RuthAnne Visnauskas
Commissioner/CEO