New York State Housing Finance Agency
State of New York Mortgage Agency
State of New York Municipal Bond Bank Agency
Tobacco Settlement Financing Corporation
Procedures for Advice Regarding the Issuance of Municipal Securities, Municipal Financial Products or Investments
Effective December 12, 2024
Last Revised February 13, 2026

The New York State Housing Finance Agency, State of New York Mortgage Agency, State of New York Municipal Bond Bank Agency and Tobacco Settlement Financing Corporation (collectively, the "Agencies") are posting this information so that registered broker dealer, investment banking, and commercial banking firms receive and use it for purposes of the independent registered municipal advisor exemption to the SEC municipal advisor rule developed under the Dodd Frank Wall Street Reform and Consumer Protection Act. The procedures below outline the protocol for presenting financing and structuring ideas, requesting meetings with the Agencies, and documenting appointments to particular financings.

General Presentation of Ideas

All proposals which include strategies concerning either the issuance of municipal securities, municipal products, swaps or investments submitted to the Agencies should be submitted in writing and addressed to the appropriate individual listed below.

For the issuance of municipal securities, swaps and related financial products:

Mark Price
Director of Capital Markets
New York State Homes & Community Renewal
641 Lexington Avenue
New York, NY 10022
Mark.Price@hcr.ny.gov

Miulina Ng
Vice President Debt Issuance
New York State Homes & Community Renewal
641 Lexington Avenue
New York, NY 10022
Miulina.Ng@hcr.ny.gov

For investments:

Ted Podest
Chief Financial Officer
New York State Homes & Community Renewal
641 Lexington Avenue
New York, NY 10022
Ted.Podest@hcr.ny.gov

Mark Price
Director of Capital Markets
New York State Homes & Community Renewal
641 Lexington Avenue
New York, NY 10022
Mark.Price@hcr.ny.gov

The Agencies will forward proposals they wish to further consider to the appropriate financial advisory firm identified below.

In addition to the financial advisory firms listed below, the Agencies reserve the right to appoint municipal advisors with respect to pricing specific bond issues of the Agencies. Additionally, the Agencies may replace the municipal advisors listed below at their sole discretion. Should the Agencies elect to effect such a change, the change will be reflected on the Agencies' web site.

Independent Registered Municipal Advisor Protocol By Agency:

Concerning the State of New York Mortgage Agency's ("SONYMA") Single Family Program:

SONYMA is currently represented by Caine Mitter & Associates Incorporated ("Caine Mitter") as Financial Advisor and a Computational Analytical Consultant, and cfX Incorporated ("cfX") as a Computational Analytical Consultant, and will rely on the advice of (in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination) Caine Mitter and cfX in considering strategies concerning either the issuance of municipal securities, municipal products or investments submitted to SONYMA as noted above (other than general information that does not involve a recommendation).

SONYMA's principal contacts at Caine Mitter are:

Thomas Caine 60 Broad Street, 34th Floor New York, NY 10004 tcaine@cainemitter.com	Ansel Caine 60 Broad Street, 34th Floor New York, NY 10004 acaine@cainemitter.com	Samuel Rees 60 Broad Street, 34th Floor New York, NY 10004 srees@cainemitter.com

SONYMA's principal contacts at cfX are:

David Breitenbach 55 Broadway #2608 New York, NY 10006 david.breitenbach@cfx.com	Puneet Hosatti 55 Broadway #2608 New York, NY 10006 puneet.hosatti@cfx.com

SONYMA has been informed by Caine Mitter and cfX that no "Associated Individual" (within the meaning of the SEC Staff's FAQ No. 3.6) at Caine Mitter and cfX assigned to the SONYMA advisory team was employed within the last two years as an Associated Individual by a broker dealer firm. Caine Mitter and cfX have agreed to inform SONYMA if the firm employ in the future any individual that qualifies as an Associated Individual with respect to a broker dealer firm.

Concerning the New York State Housing Finance Agency ("HFA"):

HFA is currently represented by Caine Mitter for Affordable Housing Revenue Bonds ("AHRB") and State Personal Income Tax Bonds ("PIT") transactions, CSG Advisors, Inc. ("CSG") for stand-alone and 80/20 transactions, and cfX as an alternative financial advisor, and we will rely on the advice of (in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination) Caine Mitter, CSG, and cfX in considering strategies concerning either the issuance of municipal securities, municipal products or investments submitted to HFA as noted above (other than general information that does not involve a recommendation).

HFA's principal contacts at Caine Mitter are:

Thomas Caine
60 Broad Street, 34th Floor
New York, NY 10004
tcaine@cainemitter.com

Ansel Caine
60 Broad Street, 34th Floor
New York, NY 10004
acaine@cainemitter.com

Samuel Rees
60 Broad Street, 34th Floor
New York, NY 10004
srees@cainemitter.com

HFA's principal contacts at CSG are:

Adam Cray
315 Montgomery Street
San Francisco, CA 94104
acray@csgadvisors.com

David Jones
41 Perimeter Ctr E, Suite 615
Atlanta, GA 30346
djones@csgadvisors.com

Joanie Monaghan
41 Perimeter Ctr E, Suite 615
Atlanta, GA 30346
jmonaghan@csgadvisors.com

HFA's principal contacts at cfX are:

David Breitenbach
55 Broadway #2608
New York, NY 10006
david.breitenbach@cfx.com

Puneet Hosatti
55 Broadway #2608
New York, NY 10006
puneet.hosatti@cfx.com

HFA has been informed by Caine Mitter, CSG, and cfX that no "Associated Individual" (within the meaning of the SEC Staff's FAQ No. 3.6) at Caine Mitter, CSG, and cfX assigned to the HFA advisory teams was employed within the last two years as an Associated Individual by a broker dealer firm. Caine Mitter, CSG, and cfX have agreed to inform HFA if the firm employs in the future any individual that qualifies as an Associated Individual with respect to a broker dealer firm.

Concerning the State of New York Municipal Bond Bank Agency ("MBBA") and Tobacco Settlement Financing Corporation ("TSFC"):

MBBA and TSFC are currently represented by Public Resources Advisory Group ("PRAG") and will rely on the advice of (in the sense that it will seek and consider the

advice, analysis and perspective of, before making a determination) PRAG in considering strategies concerning either the issuance of municipal securities, municipal products or investments submitted to MBBA and TSFC as noted above (other than general information that does not involve a recommendation).

MBBA and TSFC's principal contact at PRAG is:

Steven Peyser
40 Rector Street Suite 1600
New York, NY
speyser@pragny.com

MBBA and TSFC have been informed by PRAG that no "Associated Individual" (within the meaning of the SEC Staff's FAQ No. 3.6) at PRAG assigned to the MBBA and TSFC advisory teams was employed within the last two years as an Associated Individual by a broker dealer firm. PRAG has agreed to inform MBBA and TSFC if the firm employs in the future any individual that qualifies as an Associated Individual with respect to a broker dealer firm.

Concerning Existing and New Swaps submitted to HFA, SONYMA, MBBA, and TSFC:

HFA, SONYMA, MBBA, and TSFC are currently represented by Mohanty Gargiulo LLC ("Mohanty") and Evercrest Advisors ("Evercrest") for all bond programs, and PFM Swap Advisors ("PFM") as an alternative swap advisor, and will rely on the advice of (in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination) this firm in considering information provided to HFA and SONYMA regarding their respective existing swaps or hedges and contemplation of new swaps or hedges (other than general information that does not involve a recommendation).

HFA, SONYMA, MBBA, and TSFC's principal contacts at Mohanty Gargiulo are:

Seema Mohanty
515 Madison Avenue, 9th Floor
New York, NY, 10022
seema@mohantyllc.com

Zoya Gargiulo
515 Madison Avenue, 9th Floor
New York, NY, 10022
zoya@mohantyllc.com

HFA, SONYMA, MBBA, and TSFC's principal contacts at Evercrest are:

Peter Clerc
4 South Orange Avenue, #1241
South Orange, NJ 07079
pclerc@evercrestadvisors.com

James Murphy
4 South Orange Avenue, #1241
South Orange, NJ 07079
jmurphy@evercrestadvisors.com

HFA, SONYMA, MBBA, and TSFC's principal contact at PFM is:

George Hu
1735 Market Street, 42nd Floor
Philadelphia, PA 19103
hug@pfm.com

HFA, SONYMA, MBBA, and TSFC have been informed by Mohanty, Evercrest, and PFM that no "Associated Individual" (within the meaning of the SEC Staff's FAQ No. 3.6) at Mohanty, Evercrest, and PFM assigned to the HFA, SONYMA, MBBA, and TSFC advisory teams was employed within the last two years as an Associated Individual by a broker dealer firm. Mohanty, Evercrest, and PFM have agreed to inform HFA, SONYMA, MBBA, and TSFC if the firm employs in the future any individual that qualifies as an Associated Individual with respect to a broker dealer firm.

With Respect To Certain Specific Financings:

Each of the Agencies may from time to time post a request for proposals ("RFP") specific to any new or existing funding programs on the Agencies' web site, www.hcr.ny.gov, in advance of any bond issues for the respective entities. The Agencies will notify investment banking firms of the availability of RFPs via e-mail. Submission timelines and requirements for proposals will be detailed in the respective RFP.

Meeting Requests:

Investment banking firms seeking to schedule a meeting with the Agencies should contact HCR Debt Issuance (debtissuance@hcr.ny.gov). Your request should include the proposed topics for discussion and the firm personnel expected to be in attendance.

Firms must send any letters containing disclosures which will require Agency acknowledgement at least two business days prior to any scheduled meeting. All letters should be sent to DebtIssuance@hcr.ny.gov and HCRG17@hcr.ny.gov.

Appointments:

The Agencies will send an email notifying investment banking firms of any future appointments. Once appointed to a transaction, firms should send any required G-17 and G-23 letters to HCRG17@hcr.ny.gov, the Agencies' established G-17 and G-23 e- mail account.

Please note the Agencies will only acknowledge G-17 letters sent by (1) the firm appointed as senior manager for each transaction and (2) co-managers who have identified specific legitimate conflicts that need to be disclosed to the Agencies.