NYSHCR Substantial Improvement/Rehabilitation Worksheet

Introduction:

Regulation requires determination of whether a rehabilitation project constitutes substantial improvement or rehabilitation within a 100 year and/or 500-year floodplain. This Worksheet is designed to aid in that determination.

Worksheet:

1. Current market value of unit:	
2. Total cost of all proposed improvements:	
3. Total cost of improvements directly related to state or federal safety codes to ensure safe living conditions:	
Substantial Improvement Total:	

Instructions:

1. **Current market value of unit**: The value entered here requires attached supporting documentation.
2. **Total cost of all proposed improvements**: The value entered here must include the total cost of all project activities being completed.
3. **Total cost of improvements directly related to state or federal safety codes to ensure safe living conditions**: The value entered here must be verified by a qualified specialist.
4. **Substantial Improvement Total**: The value entered here is the value of #3 subtracted from the value of #2. If this total is more than 50% of the market value in #1, the project is a substantial improvement/rehabilitation.

Improvements to comply with health and safety codes and alterations of structures listed on the National Register of Historic Places or on a State Inventory of Historic Places do not apply for determinations of substantial improvement. [6 NYCRR 502.2(bb) defines "Substantial Improvement as cost exceeds 50 percent replacement value. This "replacement value" definition is no longer used.]