NOTICE OF FUNDING AVAILABILITY OF FEDERAL FUNDS

New York Homes and Community Renewal
Housing Trust Fund Corporation
Office of Community Renewal
Hampton Plaza, 38-40 State Street
Albany, New York 12207

ELIGIBLE APPLICANTS
NOT FOR PROFIT HOUSING DEVELOPERS WITH A PREFERENCE FOR COMMUNITY HOUSING DEVELOPMENT ORGANIZATIONS.

2026 NYS HOME Homebuyer Development Program

The Housing Trust Fund Corporation (HTFC) announces the availability of approximately $10 million of Federal funds. This amount is provided as a guideline for expected awards and HTFC reserves the right to award additional funds, a portion of, or none of the funds based on funding availability.

NYS HOME HOMEBUYER DEVELOPMENT PROGRAM

PROGRAM DESCRIPTION
The NYS HOME Program is a federally funded program administered by the Housing Trust Fund Corporation's (HTFC) Office of Community Renewal (OCR). The program is designed to fund residential housing activities to expand the supply of decent, safe, and affordable housing throughout the State of New York. The funds made available in this NOFA represent 2026 and prior fiscal year HOME funds.

MAXIMUM AWARD AMOUNTS, MAXIMUM PER UNIT AMOUNTS
Maximum subsidy limits inclusive of developer's fee are:

1 Bedroom Home - $208,049
2-4 Bedroom Home - $250,000

The maximum for any single award is dependent upon these per unit subsidy limits not to exceed a total of $1 million. Awards are subject to underwriting and cost reasonableness. The amount of HOME funds requested must be no more than needed to provide quality, affordable, and financially viable housing throughout the designated Period of Affordability.

APPLICATION SELECTION
The application and selection process will be conducted using existing federal and state merit-based statutory and regulatory criteria. Awards will be made in accordance with the New York State 2026-2030 Consolidated Plan, the 2026 New York State Action Plan, and the NYS HOME Homebuyer Development Request for Applications. Applications will be reviewed and rated based on market need, development team experience and capacity, project readiness and project feasibility.

ELIGIBLE ACTIVITIES
HOME funds available for this NOFA will be awarded to Homebuyer Development activities for substantial rehabilitation or new construction and resale of single-family homes to HOME eligible buyers for projects of four (4) homes or less.

APPLICATION FOR FUNDING
Application materials for the 2026 NYS HOME Homebuyer Development Program will be available on the NYS Homes & Community Renewal website, by Friday May 1, 2026.

Applications will be accepted and awards made on a rolling basis through October 30, 2026, or earlier when all funds are committed.

Application materials are available on the https://hcr.ny.gov/nys-home-program website.

Additional information, questions, or project consultation requests may be directed to HOMEProgram@hcr.ny.gov.

FUNDING CONSIDERATIONS AND ALLOCATION PRIORITIES

- HTFC reserves the right to communicate with an applicant for the purpose of addressing clerical and mathematical errors in applications.
- HTFC reserves the right not to issue an award or contract to any applicant if it has been determined that the applicant is not in compliance with existing contracts and has not taken satisfactory steps to remedy such non-compliance. Activities that commence prior to contract execution and environmental review will not be eligible for reimbursement.
- HTFC reserves the right to award all, more than identified, a portion of, or none of the available funds based upon funding availability, feasibility of the applications received, the competitiveness of the applications, an applicant's ability to meet HTFC criteria for funding, the applicant's ability to advance the State's housing goals, and HTFC's assessment of cost reasonableness.
- HTFC reserves the right to award all, a portion of, or none of the application's requested amount, and further reserves the right to review an application requesting funds as an application for funding under other programs for which the proposed activity is eligible, and to change or disallow aspects of the applications received.
- HTFC reserves the right to waive any requirement contained in this RFA or revise the terms as needed.
- Award of funds does not confirm eligibility of all activities included in an application proposal, and HTFC reserves the right to change or disallow aspects of the applications received and may make such changes an expressed condition of its commitment to provide funding for proposed activities.

CONTACT INFORMATION

For inquiries or technical assistance regarding the NYS HOME Homebuyer Development program contact:

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