NEW YORK STATE

Homes and Community Renewal

Office of Resilient Homes and Communities

Resilient Retrofits

Round 4 Notice of Funding Availability

Information Webinar

September 24, 2026

Agenda

I. About Homes & Community Renewal (HCR)

II. Resilient Retrofits Program

III. Round 4 NOFA

IV. NOFA Submission Guidelines

V. Questions

Office of Resilient Homes and Communities (RHC)

- NYS Homes and Community Renewal's Homeownership and Community Development unit includes:
  - State of New York Mortgage Agency (SONYMA)
  - Affordable Housing Corporation (AHC)
  - Office of Community Renewal (OCR)
  - **Office of Resilient Homes and Communities (RHC)**
  - Office of Small and Midsize Development

- RHC funds a range of resilience programs, including:
  - Blue Buffers Voluntary Buyout
  - Storm recovery and mitigation (Hurricanes Sandy, Irene, Lee, Ida, as well as 2024 floods)
  - **Resilient Retrofits**

Resilient Retrofits Program

- **$10M pilot program launched in 2023**, funded through first Five-Year Housing Plan
- **Two additional NOFA issuances**
  - Round 2 (2024)—$20M
  - Round 3 (2026)—$5M
- **Program expansion from 3 program administrators to 7 program administrators**
  - Home HeadQuarters (Rd. 1 & 2)
  - Community Development Corp. of Long Island (Rd. 1 & 2)
  - Center for NYC Neighborhoods (Rd. 2)
  - Asian Americans for Equality (AAFE), Neighborhood Housing Services of NYC, Spring Bank, Syracuse Cooperative Federal Credit Union (Rd. 3)

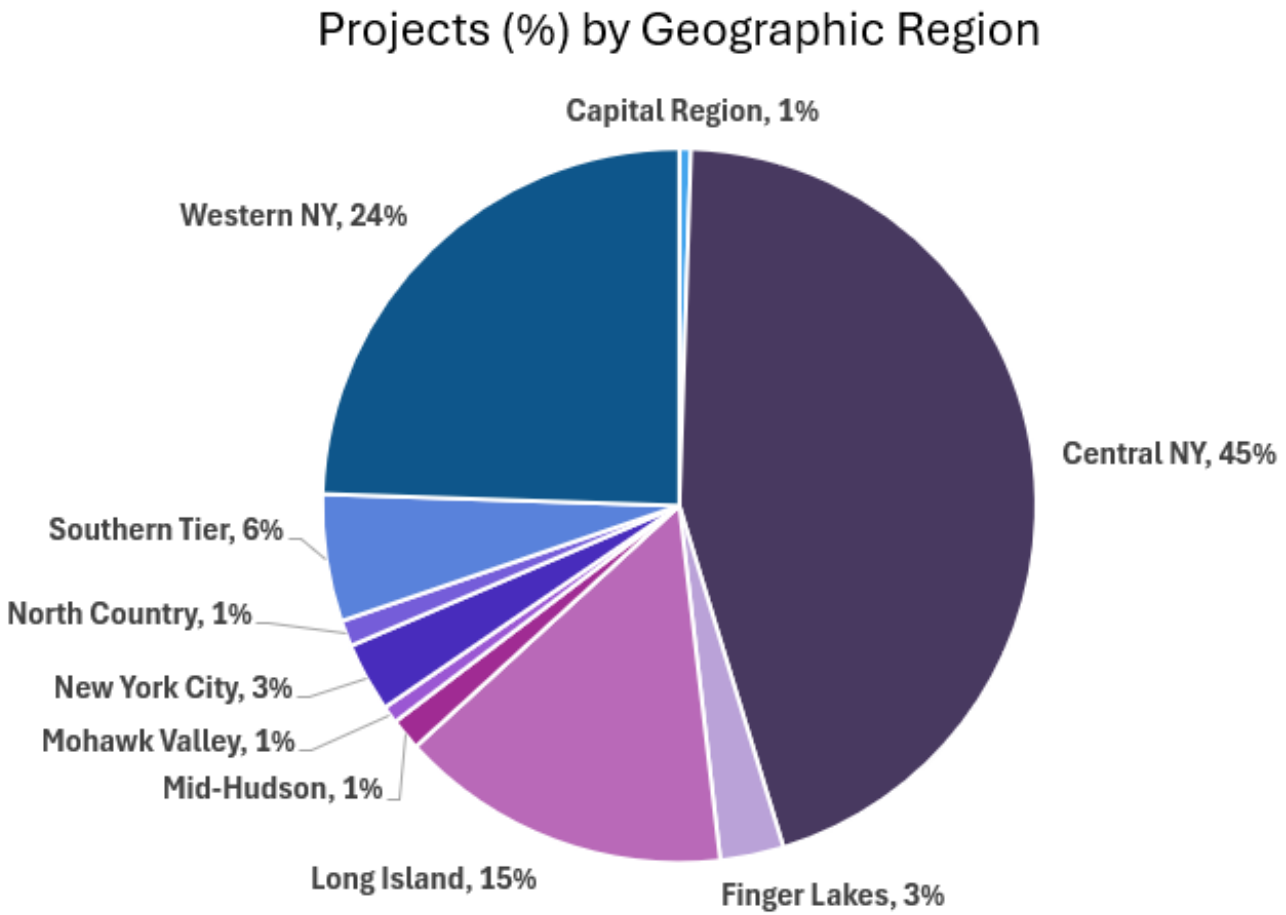
Resilient Retrofits Program

- **Half loan/half grant product of up to $50,000** to help homeowners make flood resiliency improvements and fortify homes against future storm damage

- **Eligibility Criteria:**
  - Owner-occupied properties
  - Owner's primary residence
  - 1–4-unit buildings
  - Homeowner earns up to 120% of the Area Median Income (AMI)

Program Outcomes

- **600+ awards** made to homeowners since 2023
- **Average Award:** $32,905.63
- **Most Common Repairs:**
  - Basement waterproofing
  - Foundation repairs
  - Sump pump installation
  - Roof repair/replacement



Types of Home Improvement Work

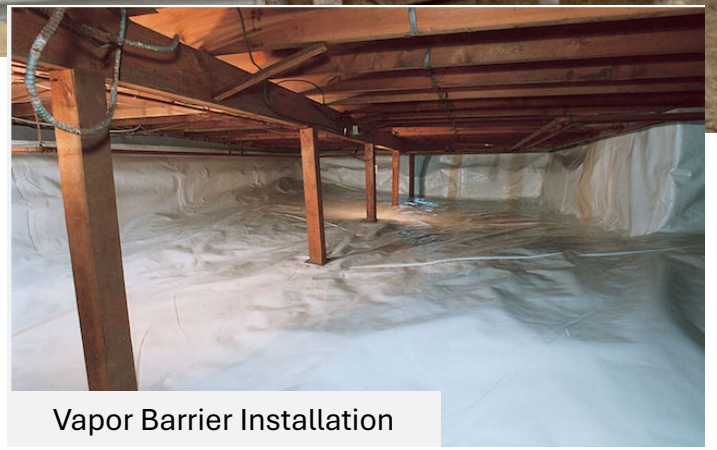
Resiliency Measures (≥ 50% of scope)

Some example resiliency measures include:

- Backwater valve or flood valve installations
- Fortified roof
- House raising/elevation
- Lifting mechanicals
- Vapor barrier installation
- Trenching to create better drainage
- Other waterproofing & floodproofing measures

House Raising

Flood Vent Installation



Vapor Barrier Installation

Types of Home Improvement Work

Home Improvement Measures

Some example home improvement measures include:

- Energy efficiency upgrades, e.g. insulation upgrades, energy efficient appliances
- Building decarbonization upgrades, e.g. heat pump installations, installation of solar panels, etc.
- Non-luxury home improvements, e.g. code & building safety upgrades

Heat Pump Installation

Window replacement and sealing

Notice of Funding Availability—Round 4

- **Twenty million dollars ($20M) in available funding**
- **Eligible applicants are CDFIs or lenders with experience in:**
  - Underwriting, originating, and servicing small balance loans
  - Assisting homeowners with home improvements / construction management
  - Reviewing work scopes related to resiliency and energy efficiency

Current program administrators are welcome to apply

Notice of Funding Availability—Round 4

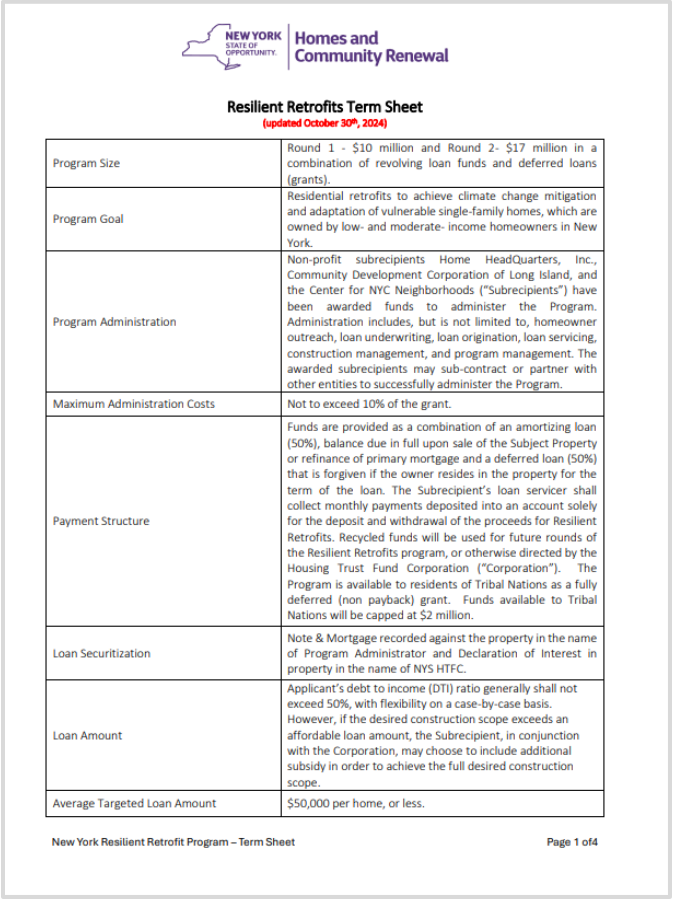
- **Primary activities**
  - Marketing and outreach to homeowners
  - Underwriting, originating & servicing construction loans/grant based on the Term Sheet
  - Assisting program participants in hiring building contractors
  - Provide construction oversight and monitoring and make payments to contractors
  - Program reporting

Notice of Funding Availability—Round 4

- **Eligible Costs**
  - 90% of award, loan/grant proceeds
  - 10% of award, program delivery costs, e.g., staff time & materials for program management, professional services costs, marketing & outreach, etc.
  - Applicants must operate program on a reimbursement or cost-incurred basis
- **LPA Loan Fees/Interest**
  - Loan origination fee (1% of loan amount)
  - 3% interest on the loan portion

Program Term Sheet

- **Maximum Program Delivery Costs:** 10% of award
- **Interest & Servicing Rate:** 3% simple interest rate on payback component
- **Loan Terms:** 5 or 10 years
- **Borrower may choose their own contractor; LPA oversees construction and sends payments directly to contractor**
- **Geographic Regions:** ineligible areas include DEC Coastal Erosion Hazard Area (CEHA) and Federally designated Floodways
- **Eligible Activities:** flood mitigation, storm mitigation, energy efficiency upgrades, non-luxury repairs (*see Term Sheet for comprehensive list*)
- **50% of the loan/grant must be used for resiliency measures**



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Resilient Retrofits Term Sheet
(updated October 30th, 2024)

Program Size	Round 1 - $10 million and Round 2- $17 million in a combination of revolving loan funds and deferred loans (grants).
Program Goal	Residential retrofits to achieve climate change mitigation and adaptation of vulnerable single-family homes, which are owned by low- and moderate- income homeowners in New York.
Program Administration	Non-profit subrecipients Home HeadQuarters, Inc., Community Development Corporation of Long Island, and the Center for NYC Neighborhoods ("Subrecipients") have been awarded funds to administer the Program. Administration includes, but is not limited to, homeowner outreach, loan underwriting, loan origination, loan servicing, construction management, and program management. The awarded subrecipients may sub-contract or partner with other entities to successfully administer the Program.
Maximum Administration Costs	Not to exceed 10% of the grant.
Payment Structure	Funds are provided as a combination of an amortizing loan (50%), balance due in full upon sale of the Subject Property or refinance of primary mortgage and a deferred loan (50%) that is forgiven if the owner resides in the property for the term of the loan. The Subrecipient's loan servicer shall collect monthly payments deposited into an account solely for the deposit and withdrawal of the proceeds for Resilient Retrofits. Recycled funds will be used for future rounds of the Resilient Retrofits program, or otherwise directed by the Housing Trust Fund Corporation ("Corporation"). The Program is available to residents of Tribal Nations as a fully deferred (non payback) grant. Funds available to Tribal Nations will be capped at $2 million.
Loan Securitization	Note & Mortgage recorded against the property in the name of Program Administrator and Declaration of Interest in property in the name of NYS HTFC.
Loan Amount	Applicant's debt to income (DTI) ratio generally shall not exceed 50%, with flexibility on a case-by-case basis. However, if the desired construction scope exceeds an affordable loan amount, the Subrecipient, in conjunction with the Corporation, may choose to include additional subsidy in order to achieve the full desired construction scope.
Average Targeted Loan Amount	$50,000 per home, or less.

New York Resilient Retrofit Program – Term Sheet Page 1 of4

The program's **term sheet** is available online: https://hcr.ny.gov/resilient-retrofits

Regulations & Guidance

- **Equal Employment Opportunity**
  - All award recipients & contractors are required to comply with NYS equal employment opportunity regulations, including making affirmative efforts towards meaningful participation by Women and Minority-Owned Business Enterprises (MWBE) and Service-Disabled Veteran Owned Businesses (SDVOB)
- **Environmental Review**
  - Prior to the formal commitment of program funds, all project activities must undergo environmental review in accordance with the State Environmental Quality Review Act (SEQR)
- **Compliance with all other New York State requirements**

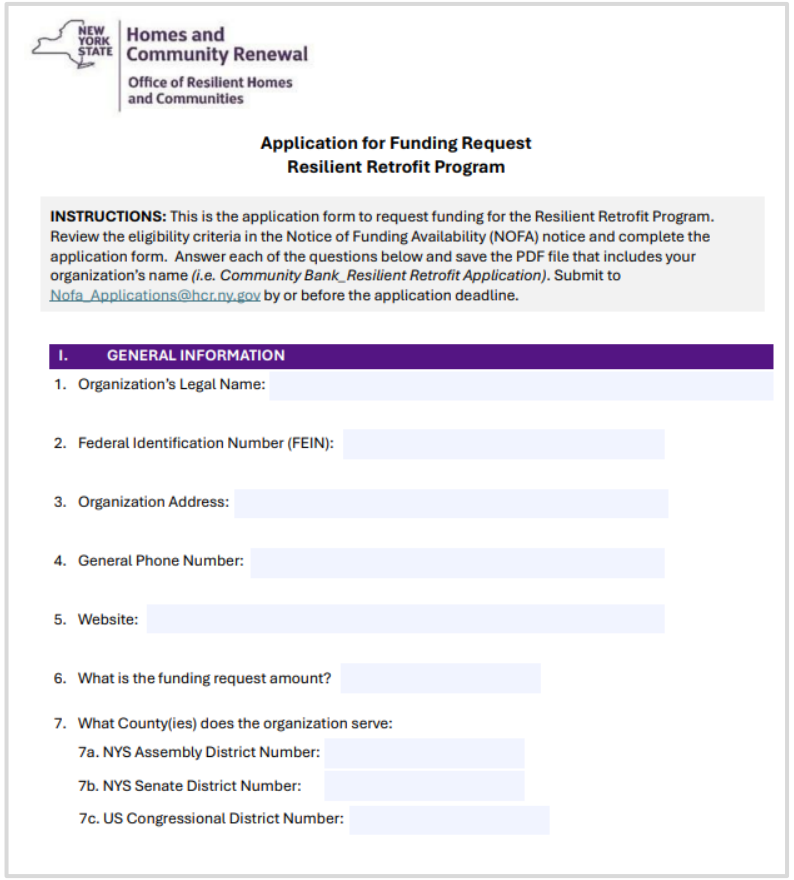
Preparing & Submitting Your Application

1. Complete your application form, including program budget.
   - Organizational background (20 points)
   - Ability to staff & administer the grant (30 points)
   - Organizational capacity & readiness to proceed (30 points)
   - Ability to generate demand (20 points)

2. Attach Certificate of CDFI or DFS Lender Status

3. Email completed application & certificate to:

   ➢ RHC_NOFA_Applications@hcr.ny.gov no later than Friday, October 23rd, 2026 at 5:00 PM



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Application for Funding Request
Resilient Retrofit Program

INSTRUCTIONS: This is the application form to request funding for the Resilient Retrofit Program. Review the eligibility criteria in the Notice of Funding Availability (NOFA) notice and complete the application form. Answer each of the questions below and save the PDF file that includes your organization's name *(i.e. Community Bank_Resilient Retrofit Application)*. Submit to Nofa_Applications@hcr.ny.gov by or before the application deadline.

I. GENERAL INFORMATION

1. Organization's Legal Name:
2. Federal Identification Number (FEIN):
3. Organization Address:
4. General Phone Number:
5. Website:
6. What is the funding request amount?
7. What County(ies) does the organization serve:
   - 7a. NYS Assembly District Number:
   - 7b. NYS Senate District Number:
   - 7c. US Congressional District Number:

The **NOFA application** is available online: https://hcr.ny.gov/resilient-retrofits

Application Review & Award Notice

Award Timeline	**Date**
Issuance of NOFA	Friday, 8/28
Deadline for Submission of Proposals	**Friday, 10/23 at 5:00 PM EDT**
Revised Proposal Period & Interviews (if needed)	Monday, 10/26—Friday, 11/6
Anticipated Preliminary Award Selection	Monday, 11/30

Questions?

Office of Resilient Homes and Communities:

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